



NEWS RELEASE

Arizona House of Representatives

Representative Jeff Weninger (R-13)

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FOR IMMEDIATE RELEASE

Arizona Enacts New Law to Secure Unclaimed Digital Assets and Establish Bitcoin Reserve Fund

STATE CAPITOL, PHOENIX – Arizona is the first state in the nation to keep digital assets in their native form for unclaimed property, following the signing of House Bill 2749 into law today. The legislation passed both chambers of the Legislature with bipartisan support and was championed by House Commerce Committee Chairman Jeff Weninger.

[HB2749](#) updates Arizona’s unclaimed property laws to account for the growing presence of digital assets, including cryptocurrencies. The law establishes a clear process for identifying and handling unclaimed virtual property, protects the value of digital assets held by the state, and creates a reserve fund that may be used for future appropriations with legislative approval.

“Digital assets aren’t the future—they’re the present,” said Chairman Weninger. **“This law ensures Arizona doesn’t leave value sitting on the table and puts us in a position to lead the country in how we secure, manage, and ultimately benefit from abandoned digital currency. We’ve built a structure that protects property rights, respects ownership, and gives the state tools to account for a new category of value in the economy. It’s exactly the kind of policy we should be leading on—modern, precise, and built with an understanding of where technology and finance are heading.”**

Under the new law:

- Digital assets are presumed abandoned if the rightful owner fails to respond to communications over a three-year period.
- Once deemed abandoned, holders must deliver the digital assets to the Department of Revenue in their native form.
- The state’s qualified custodians are authorized to stake these assets to earn rewards or receive airdrops.
- Any staking rewards or airdropped assets will be deposited into the new Bitcoin and Digital Assets Reserve Fund, administered by the State Treasurer and subject to legislative appropriation.

HB2749 protects the integrity of digital assets while creating new financial opportunities for taxpayers—without expanding government or increasing taxes. It’s one of several digital asset-related bills Chairman Weninger sponsored this session as part of a broader effort to make Arizona a national leader in financial technology.

Jeff Weninger is a small business owner and Republican member of the Arizona House of Representatives serving Legislative District 13 in Chandler, Gilbert, and Sun Lakes. He also serves as Chairman of the House Commerce Committee. Follow him on X at @JeffWeninger.

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