



NEWS RELEASE

Arizona House of Representatives
Speaker Ben Toma (R-27)

1700 West Washington • Phoenix, Arizona • 85007

Tuesday, April 16, 2024
FOR IMMEDIATE RELEASE

Arizona's Success in New State Economic Competitiveness Rankings Highlights Effective Republican Leadership

STATE CAPITOL, PHOENIX – House Speaker Ben Toma announced Arizona's continued top-tier ranking in the [2024 Rich States, Poor States Report](#), holding 3rd in economic outlook and 4th in economic performance nationally, as per the ALEC-Laffer State Economic Competitiveness Index.

“The outstanding economic performance of Arizona is a deliberate outcome of Republican-led sound economic policies,” stated Speaker Ben Toma. **“By reforming the tax code to introduce a flat 2.5 percent individual income tax rate and enacting business-friendly policies, we’ve created a thriving environment for job creation and business growth. Amidst a divided state government and national economic challenges, it’s critical to maintain these policies that have established Arizona as an economic leader, attracting families and businesses.”**

The Rich States, Poor States report evaluates states across key policy areas to determine their economic trajectory, with Arizona excelling in both forward-looking economic outlook and historical economic performance. It underscores those states, like Arizona, with lower spending and taxation, often see higher growth rates.

Arizona's impressive economic conditions stem from effective, fiscally responsible policies passed by the Republican-majority legislature that have helped create a competitive tax and regulatory landscape, and a business-friendly environment, highlighted by Republicans' passage of a 2.5 percent flat income tax, fostering small business growth.

The report is available online here: <https://www.richstatespoorstates.org/publication/rich-states-poor-states-17th-edition/>

Ben Toma is the Speaker of the Arizona House of Representatives and serves Legislative District 27, which includes areas of Glendale, Peoria, and Phoenix. Follow him on X/Twitter at @RepBenToma.

###