



NEWS RELEASE

Arizona House of Representatives

Representative Jeff Weninger (R-17)

1700 West Washington • Phoenix, Arizona • 85007-2844

Friday, October 12, 2018
FOR IMMEDIATE RELEASE

Representative Jeff Weninger Applauds AG Brnovich for Progress on FinTech Sandbox

STATE CAPITOL, PHOENIX – Representative Jeff Weninger (R-17) today applauded Arizona Attorney General Brnovich for [accepting the first participant into the newly-created FinTech Sandbox and signing a FinTech agreement with Taiwan.](#)

Arizona's FinTech Sandbox was created this year as a result of [HB 2434](#), legislation conceived by General Brnovich and sponsored by Representative Weninger. The establishment of this regulatory sandbox reduces barriers for financial technology entrepreneurs utilizing emerging technologies, including blockchain, digital wealth management, payment processors, and a host of other concepts.

"Thanks to Arizona's culture of innovation, we're leading the way with the first FinTech regulatory sandbox in the country," said Representative Weninger. **"By letting FinTech companies test new ideas and products in the state without the burden of outdated and ill-suited regulations, emerging technologies and pioneering companies can flourish in the state."**

"I'm thankful for Attorney General Brnovich's leadership and look forward to seeing Arizona's FinTech Sandbox continue to grow."

###

CONTACT:

Matthew Specht
Director of Communications
House Republican Caucus
602-926-5518
mspecht@azleg.gov