

REFERENCE TITLE: state properties; management; 2026-2027.

State of Arizona
Senate
Fifty-seventh Legislature
Second Regular Session
2026

SB 1860

Introduced by
Senator Farnsworth (with permission of Committee on Rules)

AN ACT

RELATING TO THE MANAGEMENT OF STATE PROPERTIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Rental rates; state-owned buildings; fiscal year
3 2026-2027

4 Notwithstanding section 41-792.01, subsection D, Arizona Revised
5 Statutes, in fiscal year 2026-2027, the capital outlay stabilization fund
6 rental rates for state-owned buildings are \$17.87 per square foot for
7 office space and \$6.43 per square foot for storage space.

8 Sec. 2. Reporting the sale of state buildings in the
9 governmental mall; fiscal year 2026-2027

10 In fiscal year 2026-2027, within ten days after the sale of real
11 property that is owned by this state and that is located within the
12 boundaries of the governmental mall described in section 41-1362, Arizona
13 Revised Statutes, the department of administration shall submit a report
14 to the president of the senate, the speaker of the house of
15 representatives, and the director of the joint legislative budget
16 committee that includes all of the following:

- 17 1. The address of the real property.
- 18 2. The square footage of the real property.
- 19 3. The purchase price of the real property.
- 20 4. The name of the fund in which the proceeds from the sale of the
21 real property are being deposited.