

REFERENCE TITLE: JLBC; income tax review; report

State of Arizona  
Senate  
Fifty-seventh Legislature  
Second Regular Session  
2026

## **SB 1468**

Introduced by  
Senators Epstein: Alston, Gabaldón, Gonzales, Miranda, Sundareshan;  
Representative Sandoval

AN ACT

AMENDING TITLE 41, CHAPTER 7, ARTICLE 10, ARIZONA REVISED STATUTES, BY  
ADDING SECTION 41-1275; RELATING TO THE JOINT LEGISLATIVE BUDGET  
COMMITTEE.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 41, chapter 7, article 10, Arizona Revised  
3 Statutes, is amended by adding section 41-1275, to read:

4 41-1275. Annual income tax rate review; report

5 ON OR BEFORE NOVEMBER 1 OF EACH YEAR, THE JOINT LEGISLATIVE BUDGET  
6 COMMITTEE STAFF SHALL SUBMIT A REPORT TO THE PRESIDENT OF THE SENATE AND  
7 THE SPEAKER OF THE HOUSE OF REPRESENTATIVES REVIEWING AND CATEGORIZING,  
8 BASED ON THE INDIVIDUAL INCOME TAX RATE BRACKETS PRESCRIBED BY SECTION  
9 43-1011 FOR THE 2022 TAXABLE YEAR, THE FOLLOWING INFORMATION:

10 1. THE INDIVIDUAL INCOME TAX RATE PRESCRIBED BY SECTION 43-1011.

11 2. THE ADJUSTMENTS TO ARIZONA GROSS INCOME MADE BY TAXPAYERS  
12 PURSUANT TO TITLE 43, CHAPTER 10, ARTICLE 3 FOR THE PRIOR TAXABLE YEAR.

13 3. THE DEDUCTIONS AND CREDITS TAKEN BY TAXPAYERS PURSUANT TO TITLE  
14 43, CHAPTER 10, ARTICLES 4 AND 5 FOR THE PRIOR TAXABLE YEAR.