

Senate Engrossed

water banking; annual report; posting

State of Arizona
Senate
Fifty-seventh Legislature
Second Regular Session
2026

SENATE BILL 1335

AN ACT

AMENDING SECTION 45-2426, ARIZONA REVISED STATUTES; RELATING TO THE
ARIZONA WATER BANKING AUTHORITY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 45-2426, Arizona Revised Statutes, is amended to
3 read:

4 45-2426. Annual report; posting

5 A. The commission shall make and submit to the governor, president
6 of the senate and speaker of the house of representatives on or before
7 July 1 of each year a report containing a full and complete account of its
8 transactions and proceedings for the preceding calendar year. **THE**
9 **COMMISSION SHALL POST A COPY OF THE REPORT ON THE COMMISSION'S WEBSITE.**

10 B. The report shall contain all of the following:

11 1. An accounting of all monies expended from the banking fund.

12 2. An accounting of all monies in the banking fund remaining
13 available to the authority.

14 3. The amount of water stored by the authority.

15 4. The number of long-term storage credits distributed or
16 extinguished by the authority.

17 5. The purposes for which long-term storage credits were
18 distributed or extinguished by the authority.

19 6. A description of the water banking services and interstate water
20 banking to be undertaken by the authority during the following ~~ten-year~~
21 **TEN-YEAR** period, and a projection of the capacity of the authority during
22 that period to undertake those activities in addition to storing Colorado
23 river water brought into ~~the~~ **THIS** state through the central Arizona
24 project for all of the following purposes:

25 (a) Protecting this state's municipal and industrial water users
26 against future water shortages on the Colorado river and disruptions of
27 operation of the central Arizona project.

28 (b) Fulfilling the water management objectives of this state as set
29 forth in chapter 2 of this title.

30 (c) Making water available to implement the settlement of water
31 rights claims by Indian communities within this state.

32 7. Any other matter determined by the authority to be relevant to
33 the policy and purposes of this chapter.