

REFERENCE TITLE: property tax; exemption; virtual currency

State of Arizona
Senate
Fifty-seventh Legislature
Second Regular Session
2026

SB 1044

Introduced by
Senator Rogers

AN ACT

AMENDING TITLE 42, CHAPTER 11, ARTICLE 3, ARIZONA REVISED STATUTES, BY
ADDING SECTION 42-11134; RELATING TO PROPERTY TAX EXEMPTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 42, chapter 11, article 3, Arizona Revised
3 Statutes, is amended by adding section 42-11134, to read:

4 42-11134. Exemption for virtual currency; definition

5 A. VIRTUAL CURRENCY IS EXEMPT FROM TAXATION.

6 B. FOR THE PURPOSES OF THIS SECTION, "VIRTUAL CURRENCY" MEANS A
7 DIGITAL REPRESENTATION OF VALUE THAT FUNCTIONS AS A MEDIUM OF EXCHANGE, A
8 UNIT OF ACCOUNT AND A STORE OF VALUE OTHER THAN A REPRESENTATION OF THE
9 UNITED STATES DOLLAR OR A FOREIGN CURRENCY.

10 Sec. 2. Conditional enactment

11 This act does not become effective unless the Constitution of
12 Arizona is amended by a vote of the people at the next general election by
13 passage of Senate Concurrent Resolution ____, fifty-seventh legislature,
14 second regular session, relating to property tax exemptions.