

REFERENCE TITLE: Arizona competes fund; repeal

State of Arizona
House of Representatives
Fifty-seventh Legislature
Second Regular Session
2026

HB 2751

Introduced by
Representative Rivero

AN ACT

AMENDING SECTION 41-1545.01, ARIZONA REVISED STATUTES; REPEALING SECTION 41-1545.05, ARIZONA REVISED STATUTES; RELATING TO THE ARIZONA COMMERCE AUTHORITY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 41-1545.01, Arizona Revised Statutes, is amended
3 to read:
4 41-1545.01. Arizona competes fund
5 A. The Arizona competes fund is established consisting of:
6 1. Withholding tax revenues allocated to the fund from the job
7 creation withholdings clearing account pursuant to section 43-409,
8 subsection B, paragraph 2.
9 2. Any other amounts dedicated to the fund by law.
10 3. Gifts, grants and other donations received for that purpose.
11 4. Any available monies received from the United States government,
12 including monies from the American recovery and reinvestment act of 2009
13 (P.L. 111-5).
14 B. Monies credited to the fund may be deposited in the state
15 treasury or in a bank or other depository pursuant to section 41-1504,
16 subsection D, paragraph 5.
17 C. The chief executive officer shall administer the fund. On
18 notice from the chief executive officer, the state treasurer shall invest
19 and divest any monies in the fund deposited in the state treasury as
20 provided by section 35-313, and monies earned from investment shall be
21 credited to the fund. Monies in the fund are exempt from the provisions
22 of section 35-190 relating to lapsing of appropriations.
23 D. SUBJECT TO LEGISLATIVE APPROPRIATION, the chief executive
24 officer shall use monies in the fund exclusively for the purposes of this
25 article.
26 Sec. 2. Repeal
27 Section 41-1545.05, Arizona Revised Statutes, is repealed.
28 Sec. 3. Retroactivity
29 Section 41-1545.05, Arizona Revised Statutes, as repealed by this
30 act, applies retroactively to from and after June 30, 2026.