

House Engrossed

homebuyer assistance programs; requirements

State of Arizona
House of Representatives
Fifty-seventh Legislature
Second Regular Session
2026

HOUSE BILL 2667

AN ACT

AMENDING TITLE 41, CHAPTER 37, ARTICLE 2, ARIZONA REVISED STATUTES, BY
ADDING SECTION 41-3958; RELATING TO HOUSING.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 41, chapter 37, article 2, Arizona Revised
3 Statutes, is amended by adding section 41-3958, to read:

4 41-3958. Homebuyer assistance; programs; requirements;
5 prohibition

6 A. ANY FIRST-TIME HOMEBUYER PROGRAM OR DOWNPAYMENT ASSISTANCE
7 PROGRAM THAT IS OFFERED BY THIS STATE OR AN AGENCY IN THIS STATE MUST MEET
8 ALL OF THE FOLLOWING REQUIREMENTS:

9 1. THE RECIPIENT MUST BE A RESIDENT OF THIS STATE FOR AT LEAST TWO
10 YEARS BEFORE APPLYING TO A PROGRAM.

11 2. THE HOME MUST BE OCCUPIED BY THE RECIPIENT FOR AT LEAST TWO
12 YEARS AS THE RECIPIENT'S PRIMARY RESIDENCE.

13 3. THE HOME MAY NOT BE USED AS A VACATION RENTAL OR SHORT-TERM
14 RENTAL AS DEFINED IN SECTION 9-500.39 OR 11-269.17 UNTIL ALL PROGRAM
15 MONIES ARE REPAID BY THE RECIPIENT.

16 B. AN OUT-OF-STATE INVESTOR IS NOT ELIGIBLE FOR ANY FIRST-TIME
17 HOMEBUYER PROGRAM OR DOWNPAYMENT ASSISTANCE PROGRAM THAT IS OFFERED BY
18 THIS STATE OR AN AGENCY IN THIS STATE.