

JLBC Fiscal Note

BILL # HB 2091

TITLE: financial surveillance fund; insurer examinations

SPONSOR: Livingston

PREPARED BY: Destin Moss

STATUS: As Amended by Senate FIN

Description

The bill would increase the maximum assessment amounts that the Department of Insurance and Financial Institutions (DIFI) may levy on domestic insurers for the Financial Surveillance Fund by 75%. The bill applies retroactively to from and after December 31, 2025.

Estimated Impact

We estimate the bill would increase Financial Surveillance Fund revenue by up to \$500,000 annually, beginning in FY 2026. The bill would have no General Fund impact, as all assessment revenues are statutorily deposited into the Financial Surveillance Fund.

Analysis

Our estimate assumes the following:

- 1) According to DIFI budget submissions, the agency currently levies the maximum assessment amounts permitted by statute, generating approximately \$600,000 per year in revenue.
- 2) The bill would increase the maximum assessment amounts by 75% across all assessment tiers. Assuming DIFI continues to levy the maximum amounts, annual collections would increase from approximately \$600,000 to approximately \$1.1 million, an increase of approximately \$500,000 per year.
- 3) The bill applies retroactively to from and after December 31, 2025, meaning the increased assessments could apply to the current assessment cycle.

4/8/26