

Senate Engrossed

unclaimed property; department of revenue

State of Arizona
Senate
Fifty-seventh Legislature
First Regular Session
2025

SENATE BILL 1300

AN ACT

AMENDING TITLE 44, CHAPTER 3, ARTICLE 1, ARIZONA REVISED STATUTES, BY
ADDING SECTION 44-304.01; AMENDING SECTION 44-317, ARIZONA REVISED
STATUTES; RELATED TO UNCLAIMED PROPERTY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 44, chapter 3, article 1, Arizona Revised
3 Statutes, is amended by adding section 44-304.01, to read:

4 44-304.01. Taking custody; unclaimed property; presumption of
5 abandonment; political action committee;
6 committee; definitions

7 A. PROPERTY THAT IS HELD BY A COMMITTEE OR A POLITICAL ACTION
8 COMMITTEE IS PRESUMED ABANDONED ONE YEAR AFTER THE EXPIRATION OF THE
9 COMMITTEE OR POLITICAL ACTION COMMITTEE IF THE PROPERTY IS NOT CLAIMED BY
10 THE RIGHTFUL OWNER.

11 B. NOTWITHSTANDING ANY OTHER LAW, IF A COMMITTEE'S OR A POLITICAL
12 ACTION COMMITTEE'S PROPERTY IS ABANDONED, A PARENT, SPOUSE, SIBLING OR
13 CHILD OF THE RIGHTFUL OWNER OF THE PROPERTY DESCRIBED BY SUBSECTION A OF
14 THIS SECTION MAY CLAIM THE PROPERTY FOR THE RIGHTFUL OWNER OF THE
15 COMMITTEE OR THE POLITICAL ACTION COMMITTEE.

16 C. FOR THE PURPOSES OF THIS SECTION, "COMMITTEE" AND "POLITICAL
17 ACTION COMMITTEE" HAVE THE SAME MEANINGS PRESCRIBED IN SECTION 16-901.

18 Sec. 2. Section 44-317, Arizona Revised Statutes, is amended to
19 read:

20 44-317. Filing claim with department

21 A. Any person, excluding another state, who claims property that
22 was paid or delivered to the department may file a claim on a form
23 prescribed by the department and verified by the claimant.

24 B. Within ~~ninety~~ THIRTY days after a claim is filed, the department
25 shall allow or deny the claim and shall give written notice of the
26 decision to the claimant. If the claim is denied, the department shall
27 inform the claimant of the reasons for the denial and shall specify what
28 additional evidence is required before the claim will be allowed. The
29 claimant may then file a new claim with the department or may maintain an
30 action pursuant to section 44-318.

31 C. Within thirty days after a claim is ~~allowed~~ FILED WITH THE
32 DEPARTMENT, the department shall deliver the property or pay the net
33 proceeds of a sale of the property to the claimant IF THE DEPARTMENT
34 ALLOWS THE CLAIM, including any dividend, interest or other increment to
35 which the claimant is entitled pursuant to sections 44-311 and 44-312.

36 D. A holder who pays the owner for property that has been delivered
37 to the department and that if claimed from the department by the owner
38 would be subject to an increment pursuant to sections 44-311 and 44-312
39 shall recover from the department the amount of the increment.

40 E. Notwithstanding any other maximum time period that is specified
41 in a statute, contract or court order to commence or enforce an action to
42 obtain payment of a claim for monies or recovery of property, a person may
43 file a claim under subsection A of this section within thirty-five years
44 after the final day of the fiscal year in which the department receives
45 the unclaimed property.