

REFERENCE TITLE: unclaimed property; department of revenue

State of Arizona
Senate
Fifty-seventh Legislature
First Regular Session
2025

SB 1300

Introduced by
Senator Petersen

AN ACT

AMENDING SECTION 44-317, ARIZONA REVISED STATUTES; RELATED TO UNCLAIMED
PROPERTY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 44-317, Arizona Revised Statutes, is amended to
3 read:

4 44-317. Filing claim with department

5 A. Any person, excluding another state, who claims property that
6 was paid or delivered to the department may file a claim on a form
7 prescribed by the department and verified by the claimant.

8 B. Within ~~ninety~~ THIRTY days after a claim is filed, the department
9 shall allow or deny the claim and shall give written notice of the
10 decision to the claimant. If the claim is denied, the department shall
11 inform the claimant of the reasons for the denial and shall specify what
12 additional evidence is required before the claim will be allowed. The
13 claimant may then file a new claim with the department or may maintain an
14 action pursuant to section 44-318.

15 C. Within thirty days after a claim is ~~allowed~~ FILED WITH THE
16 DEPARTMENT, the department shall deliver the property or pay the net
17 proceeds of a sale of the property to the claimant IF THE DEPARTMENT
18 ALLOWS THE CLAIM, including any dividend, interest or other increment to
19 which the claimant is entitled pursuant to sections 44-311 and 44-312.

20 D. A holder who pays the owner for property that has been delivered
21 to the department and that if claimed from the department by the owner
22 would be subject to an increment pursuant to sections 44-311 and 44-312
23 shall recover from the department the amount of the increment.

24 E. Notwithstanding any other maximum time period that is specified
25 in a statute, contract or court order to commence or enforce an action to
26 obtain payment of a claim for monies or recovery of property, a person may
27 file a claim under subsection A of this section within thirty-five years
28 after the final day of the fiscal year in which the department receives
29 the unclaimed property.