

REFERENCE TITLE: corporate income tax rate; reduction

State of Arizona
House of Representatives
Fifty-seventh Legislature
First Regular Session
2025

HB 2421

Introduced by
Representatives Kolodin: Hendrix, Keshel, Kupper

AN ACT

AMENDING SECTION 43-1111, ARIZONA REVISED STATUTES; RELATING TO CORPORATE INCOME TAX.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 43-1111, Arizona Revised Statutes, is amended to
3 read:

4 43-1111. Tax rates for corporations

5 There shall be levied, collected and paid for each taxable year ~~upon~~
6 ~~ON~~ the entire Arizona taxable income of every corporation, unless exempt
7 under section 43-1126 or 43-1201 or as otherwise provided in this title or
8 by law, taxes in an amount of the greater of ~~fifty dollars \$50~~ or:

9 1. For taxable years beginning through December 31, 2013, 6.968 ~~per~~
10 ~~cent~~ PERCENT of net income.

11 2. For taxable years beginning from and after December 31, 2013
12 through December 31, 2014, 6.5 ~~per cent~~ PERCENT of net income.

13 3. For taxable years beginning from and after December 31, 2014
14 through December 31, 2015, 6.0 ~~per cent~~ PERCENT of net income.

15 4. For taxable years beginning from and after December 31, 2015
16 through December 31, 2016, 5.5 ~~per cent~~ PERCENT of net income.

17 5. For taxable years beginning from and after December 31, 2016
18 ~~THROUGH DECEMBER 31, 2025~~, 4.9 ~~per cent~~ PERCENT of net income.

19 6. ~~FOR TAXABLE YEARS BEGINNING FROM AND AFTER DECEMBER 31, 2025,~~
20 ~~2 PERCENT.~~