

State of Arizona
House of Representatives
Fifty-seventh Legislature
First Regular Session
2025

HB 2210

Introduced by
Representative Livingston

AN ACT

REPEALING SECTION 41-3025.02, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3033.02; RELATING TO THE DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Repeal

3 Section 41-3025.02, Arizona Revised Statutes, is repealed.

4 Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes,
5 is amended by adding section 41-3033.02, to read:

6 41-3033.02. Department of insurance and financial
7 institutions; termination July 1, 2033

8 IF THE VOTERS APPROVE A CONSTITUTIONAL AMENDMENT REPEALING THE
9 AUTHORITY FOR THE DEPARTMENT OF INSURANCE PURSUANT TO ARTICLE XV, SECTION
10 5, CONSTITUTION OF ARIZONA:

11 1. THE DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS
12 TERMINATES ON JULY 1, 2033.

13 2. TITLE 6, TITLE 20, TITLE 32, CHAPTERS 9 AND 36, TITLE 41,
14 CHAPTER 31, TITLE 44, CHAPTER 2.1 AND THIS SECTION ARE REPEALED ON JANUARY
15 1, 2034.

16 Sec. 3. Purpose

17 Pursuant to section 41-2955, subsection B, Arizona Revised Statutes,
18 the legislature continues the department of insurance and financial
19 institutions to administer this state's insurance and financial
20 institution laws, protect the citizens of this state who purchase
21 insurance or transact business with state financial institutions, provide
22 a better response to the needs of persons who purchase insurance or
23 transact business with state financial institutions, stimulate the
24 insurance and state financial institutions market by encouraging
25 competition, protect the public from unregulated insurers and financial
26 institutions and represent insurance consumers' and state financial
27 institutions consumers' interests.

28 Sec. 4. Retroactivity

29 Sections 1 and 2 of this act apply retroactively to from and after
30 July 1, 2025.