

House Engrossed

state budget implementation; FY2026

State of Arizona
House of Representatives
Fifty-seventh Legislature
First Regular Session
2025

HOUSE BILL 2973

AN ACT

APPROPRIATING MONIES; RELATING TO IMPLEMENTATION OF BUDGETARY FUND
REVISIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Unrestricted federal monies; essential government
3 services; retroactivity

4 A. Any unrestricted federal monies received by this state beginning
5 July 1, 2025 through June 30, 2026 shall be deposited in the state general
6 fund. The monies shall be used to pay essential government services.

7 B. This section applies retroactively to from and after June 30,
8 2025.

9 Sec. 2. Budget stabilization fund; exceptions

10 Notwithstanding section 35-144, Arizona Revised Statutes:

11 1. For fiscal years 2025-2026, 2026-2027 and 2027-2028, the
12 legislature is not required to appropriate monies to or transfer monies
13 from the budget stabilization fund.

14 2. For fiscal year 2025-2026, the budget stabilization fund is not
15 limited to ten percent of the state general fund revenue for the fiscal
16 year, and the state treasurer may not transfer any surplus monies from the
17 budget stabilization fund to the state general fund.