

REFERENCE TITLE: appropriation; health innovation trust fund

State of Arizona
Senate
Fifty-sixth Legislature
Second Regular Session
2024

SB 1019

Introduced by
Senators Shope; Marsh; Representatives Cook, Pawlik, Terech

AN ACT

APPROPRIATING MONIES TO THE ARIZONA HEALTH INNOVATION TRUST FUND.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Appropriation; Arizona health innovation trust
3 fund; intent

4 A. The sum of \$5,000,000 is appropriated from the state general
5 fund in fiscal year 2024-2025 to the Arizona health innovation trust fund
6 established by section 41-177, Arizona Revised Statutes.

7 B. The legislature intends that the Arizona health innovation trust
8 fund, consisting of monies appropriated by the legislature, earnings from
9 the fund and gifts or grants donated or given to the fund as prescribed by
10 section 41-177, subsection B, Arizona Revised Statutes, steadily grow to
11 ultimately maintain a permanent endowment balance of at least
12 \$200,000,000.