

ARIZONA STATE SENATE

Fifty-Sixth Legislature, Second Regular Session

FACT SHEET FOR S.B. 1581

multiple listing service; required information

Purpose

Requires a multiple listing service (MLS) used to sell or rent Arizona dwellings to include outlined information about listed dwellings.

Background

The Arizona Department of Real Estate (ADRE) protects the public interest through licensure and regulation of the real estate profession in Arizona. ADRE, under direction of the Real Estate Commissioner, is responsible for: 1) licensing and regulating real estate, cemetery and membership camping salespersons and brokers; 2) investigating complaints from the public and licensees regarding real estate transactions; 3) ensuring enforcement of real estate statutes and rules; 4) providing proper educational material to guide and assist the public and licensees; 5) issues public reports for timeshares, subdivisions and unsubdivided land; and 6) inspects brokers' records and transactions to ensure compliance with statutory requirements (A.R.S. Title 32, Chapter 20).

Statute outlines trade and commerce practices in general and for particular industries and transactions, including practices that are deemed unlawful (A.R.S. Title 44).

There is no anticipated fiscal impact to the state General Fund associated with this legislation.

Provisions

- 1. Requires an MLS that is used for selling or renting dwellings located in Arizona to include the following information about a listed dwelling:
 - a) the congressional district;
 - b) the legislative district;
 - c) the county supervisor district;
 - d) the city council ward or district; and
 - e) the voting precinct.
- 2. Becomes effective on the general effective date.

Prepared by Senate Research February 12, 2024 JT/AB/slp