

REFERENCE TITLE: financial responsibility; verification; technical
correction

State of Arizona
Senate
Fifty-sixth Legislature
First Regular Session
2023

SB 1124

Introduced by
Senator Farnsworth

AN ACT

AMENDING SECTION 20-236, ARIZONA REVISED STATUTES; RELATING TO TRANSACTION
OF INSURANCE BUSINESS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 20-236, Arizona Revised Statutes, is amended to
3 read:

4 20-236. Civil penalty for failure to respond to a request for
5 verification of financial responsibility

6 If the director finds after a hearing that, upon certification by
7 the department of transportation, an insurer has failed to respond in
8 writing within thirty days to a financial responsibility verification
9 request **REQUIRED** pursuant to section 28-4143, the director shall impose a
10 civil penalty of not more than two hundred fifty dollars for each
11 violation but not to exceed an aggregate penalty of twenty thousand
12 dollars in any one six-month period.