

House Engrossed  
appraiser; claims; time limitation

State of Arizona  
House of Representatives  
Fifty-sixth Legislature  
First Regular Session  
2023

# HOUSE BILL 2230

AN ACT

AMENDING TITLE 12, CHAPTER 5, ARTICLE 2, ARIZONA REVISED STATUTES, BY  
ADDING SECTION 12-531; RELATING TO LIMITATIONS OF ACTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:  
2 Section 1. Title 12, chapter 5, article 2, Arizona Revised  
3 Statutes, is amended by adding section 12-531, to read:  
4 12-531. Real estate appraiser; four-year limitation;  
5 exception; definition  
6 A. A PERSON WHO HAS A CAUSE OF ACTION FOR DAMAGES AGAINST A REAL  
7 ESTATE APPRAISER FOR MALPRACTICE, NEGLIGENCE, AN ERROR, A MISTAKE, AN  
8 OMISSION OR A BREACH IN CONNECTION WITH A REAL ESTATE APPRAISAL OR AN  
9 APPRAISAL-RELATED SERVICE, WHETHER BASED IN CONTRACT OR TORT, SHALL  
10 COMMENCE THE ACTION BEFORE THE EARLIER OF:  
11 1. THE EXPIRATION OF THE APPLICABLE STATUTE OF LIMITATIONS FOR THE  
12 TYPE OF CLAIM THAT IS BEING PURSUED IF THE LENGTH OF TIME AFTER THE REPORT  
13 DATE TO THE EXPIRATION OF THE STATUTE OF LIMITATIONS DOES NOT EXCEED FOUR  
14 YEARS. FOR THE PURPOSES OF THIS PARAGRAPH, "REPORT DATE" MEANS THE DATE  
15 ON WHICH THE REAL ESTATE APPRAISAL GIVING RISE TO THE ACTION WAS COMPLETED  
16 OR SHOULD HAVE BEEN COMPLETED.  
17 2. FOUR YEARS AFTER THE DATE ON WHICH THE APPRAISAL-RELATED SERVICE  
18 GIVING RISE TO THE ACTION WAS PERFORMED OR SHOULD HAVE BEEN PERFORMED.  
19 B. THE STATUTE OF LIMITATIONS PRESCRIBED IN SUBSECTION A OF THIS  
20 SECTION DOES NOT APPLY TO A CLAIM THAT ALLEGES THAT AN APPRAISER KNOWINGLY  
21 AND INTENTIONALLY COMMITTED FRAUD OR KNOWINGLY AND INTENTIONALLY MADE A  
22 GROSS MISREPRESENTATION WHEN PERFORMING A REAL ESTATE APPRAISAL OR WHEN  
23 PROVIDING AN APPRAISAL-RELATED SERVICE.  
24 C. FOR THE PURPOSES OF THIS SECTION, "REAL ESTATE APPRAISER" MEANS  
25 ANY OF THE FOLLOWING:  
26 1. A STATE-LICENSED APPRAISER.  
27 2. A STATE-CERTIFIED RESIDENTIAL APPRAISER.  
28 3. A STATE-CERTIFIED GENERAL APPRAISER.  
29 4. A STATE-REGISTERED TRAINEE APPRAISER.  
30 5. ANY AGENT, EMPLOYEE, EMPLOYER OR FIRM OF A PERSON WHO IS LISTED  
31 IN PARAGRAPH 1, 2, 3, OR 4 OF THIS SUBSECTION.