

REFERENCE TITLE: technical correction; power authority; monies

State of Arizona
House of Representatives
Fifty-sixth Legislature
First Regular Session
2023

HB 2218

Introduced by
Representative Griffin

AN ACT

AMENDING SECTION 30-202, ARIZONA REVISED STATUTES; RELATING TO THE ARIZONA
POWER AUTHORITY.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 30-202, Arizona Revised Statutes, is amended to
3 read:

4 30-202. Appropriated and operation funds defined; debt
5 reserve fund; application of general fiscal laws

6 A. Any funds made available to the authority by legislative
7 appropriation shall be classified "appropriated funds." All other funds
8 derived from operations or otherwise acquired or accruing to the authority
9 shall be classified "operation funds." Appropriate classifications and
10 designations shall be set up in the authority accounting records as set
11 forth by section 30-103 to provide for accurate and systematic control and
12 allotment of all monies received, including a debt reserve fund embracing
13 all monies required for the payment of principal and interest on revenue
14 bonds, and any and all other obligations for which a reserve is required.
15 No withdrawals from the debt reserve fund shall be made except for the
16 express purposes for which the monies have been deposited therein.

17 B. The provisions of ~~chapter 1~~, title 35, CHAPTER 1 not in conflict
18 with this article ~~shall~~, as far as applicable, SHALL apply to the handling
19 and disbursement of appropriated funds of the authority. The fiscal year
20 of the authority shall not be divided into fiscal quarters, and
21 appropriated monies shall be placed in separate funds as budgeted and not
22 in the general fund. Warrant limitations, lapsing of appropriations,
23 quarterly allotments and continuing or recurring appropriation provisions
24 shall also be inapplicable.

25 C. Nothing in ~~chapter 1~~, title 35, CHAPTER 1 shall be construed to
26 require the reversion to the general fund or otherwise of any monies,
27 balances or biennium appropriations made for the authority.