

REFERENCE TITLE: public employees; salaries; virtual currency

State of Arizona
Senate
Fifty-fifth Legislature
Second Regular Session
2022

SB 1493

Introduced by
Senator Rogers

AN ACT

AMENDING TITLE 38, CHAPTER 4, ARTICLE 1, ARIZONA REVISED STATUTES, BY
ADDING SECTION 38-619; RELATING TO SALARIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 38, chapter 4, article 1, Arizona Revised
3 Statutes, is amended by adding section 38-619, to read:

4 ~~38-619.~~ Public employees; salaries; virtual currency;
5 definitions

6 A. BEGINNING JANUARY 1, 2023, THIS STATE OR A POLITICAL SUBDIVISION
7 OF THIS STATE MAY PAY ITS EMPLOYEES' SALARIES IN VIRTUAL CURRENCY, IF
8 REQUESTED BY THE EMPLOYEES.

9 B. FOR THE PURPOSES OF THIS SECTION:

10 1. "POLITICAL SUBDIVISION" MEANS A CITY, TOWN, COUNTY OR SCHOOL
11 DISTRICT.

12 2. "VIRTUAL CURRENCY" MEANS A DIGITAL REPRESENTATION OF VALUE,
13 OTHER THAN A REPRESENTATION OF THE UNITED STATES DOLLAR OR A FOREIGN
14 CURRENCY, THAT FUNCTIONS AS A UNIT OF ACCOUNT, A STORE OF VALUE OR A
15 MEDIUM OF EXCHANGE.