

REFERENCE TITLE: savings and loan; technical correction

State of Arizona
Senate
Fifty-fifth Legislature
Second Regular Session
2022

SB 1182

Introduced by
Senator Gowan

AN ACT

AMENDING SECTION 6-403, ARIZONA REVISED STATUTES; RELATING TO SAVINGS AND
LOAN ASSOCIATIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 6-403, Arizona Revised Statutes, is amended to
3 read:

4 6-403. Prohibitions

5 Except as authorized under this title:

6 1. No person or group of persons shall transact business within the
7 scope of this chapter, ~~or~~ do any business under any name or title, ~~or~~
8 circulate or use any advertising, ~~or~~ make any representation or give any
9 information to any person, ~~which~~ THAT indicates or reasonably implies the
10 operation of a business ~~which~~ THAT is within the scope of this chapter.

11 2. No foreign savings and loan association or savings bank shall be
12 admitted or allowed to maintain an office in this state to transact the
13 business of a savings and loan association or savings bank.