State of Arizona  
Senate  
Fifty-fifth Legislature  
Second Regular Session  
2022

SB 1493

Introduced by  
Senator Rogers

AN ACT

AMENDING TITLE 38, CHAPTER 4, ARTICLE 1, ARIZONA REVISED STATUTES, BY  
ADDING SECTION 38-619; RELATING TO SALARIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)
Be it enacted by the Legislature of the State of Arizona:

  Section 1. Title 38, chapter 4, article 1, Arizona Revised Statutes, is amended by adding section 38-619, to read:

  38-619. Public employees; salaries; virtual currency; definitions

A. BEGINNING JANUARY 1, 2023, THIS STATE OR A POLITICAL SUBDIVISION OF THIS STATE MAY PAY ITS EMPLOYEES' SALARIES IN VIRTUAL CURRENCY, IF REQUESTED BY THE EMPLOYEES.

B. FOR THE PURPOSES OF THIS SECTION:

1. "POLITICAL SUBDIVISION" MEANS A CITY, TOWN, COUNTY OR SCHOOL DISTRICT.

2. "VIRTUAL CURRENCY" MEANS A DIGITAL REPRESENTATION OF VALUE, OTHER THAN A REPRESENTATION OF THE UNITED STATES DOLLAR OR A FOREIGN CURRENCY, THAT FUNCTIONS AS A UNIT OF ACCOUNT, A STORE OF VALUE OR A MEDIUM OF EXCHANGE.