

Senate Engrossed

appropriation; financing agreement; defeasance; retirement

State of Arizona
Senate
Fifty-fifth Legislature
First Regular Session
2021

SENATE BILL 1440

AN ACT

APPROPRIATING MONIES TO THE DEPARTMENT OF ADMINISTRATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Appropriation; department of administration;
3 financing agreement

4 The sum of \$65,750,000 is appropriated from the state general fund
5 in fiscal year 2021-2022 to the department of administration to pay for
6 the retirement or defeasance of the financing agreement entered into
7 pursuant to Laws 2016, chapter 119, section 24.