CHAPTER 176

HOUSE BILL 2203

AN ACT

AMENDING SECTION 6-330, ARIZONA REVISED STATUTES; RELATING TO BANK ORGANIZATION AND REGULATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)
Be it enacted by the Legislature of the State of Arizona:

Section 1. Section 6-330, Arizona Revised Statutes, is amended to read:

6-330. Rights, powers and privileges of out-of-state banks
Except as prohibited by federal law, an out-of-state bank that has a banking office DOING BUSINESS in this state, INCLUDING ANY SPECIAL PURPOSE DEPOSITORY INSTITUTION THAT IS CHARTERED AS A BANK, has all of the rights, powers and privileges and is entitled to the same exemptions and immunities as a comparable in-state financial institution that holds a permit under this title and is subject to all of the provisions of this title to the same extent as a comparable in-state financial institution.

APPROVED BY THE GOVERNOR APRIL 25, 2022.