

REFERENCE TITLE: **pensions; unfunded liability; expenditure limits**

State of Arizona
Senate
Fifty-fourth Legislature
Second Regular Session
2020

SB 1280

Introduced by
Senators Mesnard: Gray

AN ACT

AMENDING TITLE 38, CHAPTER 5, ARIZONA REVISED STATUTES, BY ADDING ARTICLE 9; RELATING TO PUBLIC PENSION SYSTEMS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 38, chapter 5, Arizona Revised Statutes, is
3 amended by adding article 9, to read:

4 ARTICLE 9. EMPLOYER CONTRIBUTIONS

5 38-956. Local jurisdictions; unfunded accrued liability

6 A CITY'S, TOWN'S OR COUNTY'S UNFUNDED ACCRUED LIABILITY UNDER
7 ARTICLES 2, 3, 4 AND 6 OF THIS CHAPTER SHALL BE CONSIDERED A LONG-TERM
8 OBLIGATION REQUIRED BY A CONTRACT PURSUANT TO ARTICLE IX, SECTION 20,
9 SUBSECTION 3, PARAGRAPH (d), SUBDIVISION (i), CONSTITUTION OF ARIZONA.