

REFERENCE TITLE: appropriation; actuarial study; reinsurance feasibility

State of Arizona
Senate
Fifty-fourth Legislature
Second Regular Session
2020

SB 1213

Introduced by
Senator Livingston

AN ACT

APPROPRIATING MONIES TO THE DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Appropriation; department of insurance; actuarial
3 study; exemption

4 A. The sum of \$250,000 is appropriated from the state general fund
5 in fiscal year 2020-2021 to the department of insurance and financial
6 institutions to conduct an actuarial study on the feasibility of
7 establishing a reinsurance program to secure a section 1332 state
8 innovation waiver by the United States secretary of health and human
9 services under the patient protection and affordable care act (42 United
10 States Code section 18052).

11 B. The actuarial study must do both of the following:

12 1. Consider insurance premiums and risks associated with
13 individuals who are insured through a health care exchange or marketplace
14 under the patient protection and affordable care act (P.L. 111-148).

15 2. Review states with approved risk mitigation waivers and their
16 corresponding funding obligations.

17 C. The department of insurance and financial institutions shall
18 include stakeholder input on best practices, premium offsets and risk
19 factors to consider when determining the feasibility of establishing a
20 section 1332 waiver.

21 D. The appropriation made in subsection A of this section is exempt
22 from the provisions of section 35-190, Arizona Revised Statutes, relating
23 to lapsing of appropriations.