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REFERENCE TITLE: technical correction; veterans; conservatorship

State of Arizona
Senate
Fifty-fourth Legislature
Second Regular Session
2020

SB 1022

Introduced by
Senator Brophy McGee

AN ACT

AMENDING SECTION 41-606, ARIZONA REVISED STATUTES; RELATING TO THE DEPARTMENT OF VETERANS' SERVICES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 41-606, Arizona Revised Statutes, is amended to
3 read:

4 41-606. Action as executor, administrator, guardian or
5 conservator; bond; method of payment

6 A. The department shall post with the secretary of state a
7 corporate surety bond in an amount of five hundred thousand dollars. The
8 bond shall be conditioned ~~upon~~ ON the faithful discharge of the
9 department's duties as executor, administrator, conservator or guardian
10 and shall inure to the use and benefit of each person or estate for whom
11 the department is appointed to act. In any case or proceeding in which
12 the department is appointed administrator, executor, guardian or
13 conservator as authorized under this article, the department shall act
14 without additional bond and the court or official having jurisdiction
15 shall so order in its order of appointment.

16 B. In each case in which the department is appointed to serve as
17 administrator, conservator, executor or guardian as authorized under this
18 article, the court in which the estate is filed shall authorize a charge
19 for each estate's share of the bond premium to be paid from the assets of
20 the estate and to be deposited, pursuant to sections 35-146 and 35-147, in
21 the state general fund. The department shall determine the charge to be
22 made against each estate.