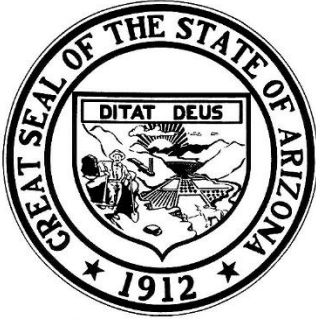


HOUSE FLOOR AMENDMENT EXPLANATION



Bill Number: **SB 1485**

Powers Hannley Floor Amendment

The 6-line Powers Hannley Amendment (3/25/2019; 10:58 AM) does the following:

1. Reduces the cap on annual growth for corporate STO tax credits from 20% each fiscal year to:
 - a. Ten percent for FY 2021;
 - b. Five percent for FY 2022; and
 - c. No increase starting FY 2023 and each fiscal year thereafter.
2. Removes the inflation adjustment.
3. Makes conforming changes.

Amendment explanation prepared by Andrea Crisantes

Phone Number 6029265848

pv

4/12/2019

POWERS HANNLEY FLOOR AMENDMENT
HOUSE OF REPRESENTATIVES AMENDMENTS TO S.B. 1485
(Reference to Senate engrossed bill)

- 1 Page 1, line 24, strike "FIFTEEN" insert "TEN"
- 2 Line 25, strike "TEN" insert "FIVE"
- 3 Line 26, after "2022-2023" insert "AND EACH FISCAL YEAR THEREAFTER"; strike
- 4 "FIVE" insert "ZERO"
- 5 Strike lines 27 through 32
- 6 Amend title to conform

PAMELA POWERS HANNLEY

1485FloorPOWERS HANNLEY
03/25/2019
10:58 AM
C: ED