

REFERENCE TITLE: **conformity; internal revenue code; rates**

State of Arizona
Senate
Fifty-fourth Legislature
First Regular Session
2019

SB 1143

Introduced by
Senators Mesnard: Leach, Livingston

AN ACT

PROVIDING FOR CONFORMITY WITH THE INTERNAL REVENUE CODE FOR TAXABLE YEAR 2018.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Definition of internal revenue code; individual
3 income tax rates; taxable year 2018; delayed
4 repeal

5 A. Notwithstanding sections 42-1001 and 43-105, Arizona Revised
6 Statutes, for the purposes of computing income tax pursuant to this title,
7 for the taxable year beginning from and after December 31, 2017 through
8 December 31, 2018, "internal revenue code" means the United States
9 internal revenue code of 1986, as amended, in effect on January 1, 2018,
10 including those provisions that became effective during 2017 with the
11 specific adoption of all retroactive effective dates, and including those
12 provisions of the bipartisan budget act of 2018 (P.L. 115-123) and the
13 consolidated appropriations act, 2018 (P.L. 115-141) that are
14 retroactively effective during taxable years beginning from and after
15 December 31, 2017 through December 31, 2018.

16 B. Notwithstanding section 43-1011, subsection A, paragraph 5,
17 Arizona Revised Statutes, for the taxable year beginning from and after
18 December 31, 2017 through December 31, 2018, the department shall reduce
19 the income tax rates provided in section 43-1011, subsection A,
20 paragraph 5, Arizona Revised Statutes, by 0.11 percentage points. For
21 taxable years beginning from and after December 31, 2018, the income tax
22 rates provided in section 43-1011, subsection A, paragraph 5, Arizona
23 Revised Statutes, apply.

24 C. This section is repealed from and after December 31, 2019.

25 Sec. 2. Retroactivity

26 This act applies retroactively to taxable years beginning from and
27 after December 31, 2017.

28 Sec. 3. Emergency

29 This act is an emergency measure that is necessary to preserve the
30 public peace, health or safety and is operative immediately as provided by
31 law.