

State of Arizona  
Senate  
Fifty-fourth Legislature  
First Regular Session  
2019

**CHAPTER 223**  
**SENATE BILL 1534**

AN ACT

PROVIDING FOR THE ADOPTION OF RULES BY THE DEPARTMENT OF INSURANCE ON ANNUITY DISCLOSURE REGULATION.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Annuity disclosure; illustration requirements;  
3 rulemaking

4 Within one year after the effective date of this act, the department  
5 of insurance shall adopt rules pursuant to title 41, chapter 6, Arizona  
6 Revised Statutes, relating to:

7 1. The national association of insurance commissioners' annuity  
8 disclosure model regulation that is in effect on the effective date of  
9 this act.

10 2. Illustration requirements specific to participating immediate  
11 and deferred income annuities.

APPROVED BY THE GOVERNOR MAY 13, 2019.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MAY 13, 2019.