

State of Arizona
Senate
Fifty-fourth Legislature
First Regular Session
2019

CHAPTER 82
SENATE BILL 1142

AN ACT

AMENDING SECTION 35-319, ARIZONA REVISED STATUTES; RELATING TO STATE TRUST
LAND FUND MONIES.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 35-319, Arizona Revised Statutes, is amended to
3 read:

4 35-319. Permanent state trust land fund monies; state board
5 of investment; state treasurer; duties;
6 distributions; mandamus action

7 A. Notwithstanding any other law, the state board of investment and
8 the state treasurer shall take all actions necessary for the distributions
9 to be made pursuant to article X, section 7, Constitution of Arizona, and
10 sections 37-521, 37-522, 37-523, 37-524 and 37-525. The distributions
11 shall be made ~~on the fifteenth~~ ON OR BEFORE THE LAST business day of each
12 month.

13 B. If the state board of investment or the state treasurer fails to
14 perform the duties prescribed in subsection A of this section, the
15 governor, the speaker of the house of representatives or the president of
16 the senate may file an action with the supreme court to obtain a writ of
17 mandamus under section 12-2021 or other appropriate action to compel
18 performance of the board's or treasurer's duties. The supreme court shall
19 exercise its jurisdiction under article VI, section 5, subsection 1,
20 Constitution of Arizona, and section 12-2021 and issue its decision as
21 expeditiously as practicable.

APPROVED BY THE GOVERNOR APRIL 11, 2019.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 11, 2019.