

State of Arizona
House of Representatives
Fifty-fourth Legislature
First Regular Session
2019

CHAPTER 30
HOUSE BILL 2284

AN ACT

AMENDING TITLE 6, CHAPTER 4, ARTICLE 1, ARIZONA REVISED STATUTES, BY
ADDING SECTION 6-505; RELATING TO CREDIT UNIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Title 6, chapter 4, article 1, Arizona Revised Statutes,
3 is amended by adding section 6-505, to read:

4 6-505. Declaration of purpose

5 THE PURPOSE OF THIS CHAPTER, WHICH GOVERNS JUDICIAL AND
6 ADMINISTRATIVE INTERPRETATION AND APPLICATION OF THIS CHAPTER, IS TO
7 PROVIDE OPPORTUNITY FOR CREDIT UNIONS TO REMAIN COMPETITIVE WITH EACH
8 OTHER, WITH FINANCIAL INSTITUTIONS EXISTING UNDER OTHER LAWS OF THIS STATE
9 AND WITH BANKING AND FINANCIAL INSTITUTIONS EXISTING UNDER THE LAWS OF
10 OTHER STATES, THE UNITED STATES AND FOREIGN COUNTRIES.

APPROVED BY THE GOVERNOR MARCH 22, 2019.

FILED IN THE OFFICE OF THE SECRETARY OF STATE MARCH 22, 2019.