

REFERENCE TITLE: tax credit; concealed weapon permits

State of Arizona
House of Representatives
Fifty-second Legislature
Second Regular Session
2016

HB 2494

Introduced by
Representative Montenegro

AN ACT

AMENDING SECTION 43-222, ARIZONA REVISED STATUTES; AMENDING TITLE 43, CHAPTER 10, ARTICLE 5, ARIZONA REVISED STATUTES, BY ADDING SECTION 43-1075; RELATING TO INDIVIDUAL INCOME TAX CREDITS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 43-222, Arizona Revised Statutes, is amended to
3 read:
4 43-222. Income tax credit review schedule
5 The joint legislative income tax credit review committee shall review
6 the following income tax credits:
7 1. For years ending in 0 and 5, sections 43-1079.01, 43-1087, 43-1088,
8 43-1089.04, 43-1167.01 and 43-1175.
9 2. For years ending in 1 and 6, sections 43-1074.02, 43-1075, 43-1083,
10 43-1083.02, 43-1085.01, 43-1164.02, 43-1164.03 and 43-1183.
11 3. For years ending in 2 and 7, sections 43-1073, 43-1079, 43-1080,
12 43-1085, 43-1086, 43-1089, 43-1089.01, 43-1089.02, 43-1089.03, 43-1090,
13 43-1164, 43-1167, 43-1169, 43-1176 and 43-1181.
14 4. For years ending in 3 and 8, sections 43-1074.01, 43-1081, 43-1168,
15 43-1170 and 43-1178.
16 5. For years ending in 4 and 9, sections 43-1076, 43-1076.01,
17 43-1081.01, 43-1083.01, 43-1083.04, 43-1084, 43-1162, 43-1162.01, 43-1164.01,
18 43-1164.05, 43-1170.01 and 43-1184 and, beginning in 2019, sections
19 43-1083.03 and 43-1164.04.
20 Sec. 2. Title 43, chapter 10, article 5, Arizona Revised Statutes, is
21 amended by adding section 43-1075, to read:
22 43-1075. Credit for costs of permit to carry a concealed weapon
23 A. FOR TAXABLE YEARS BEGINNING FROM AND AFTER DECEMBER 31, 2015, A
24 CREDIT IS ALLOWED AGAINST THE TAXES IMPOSED BY THIS TITLE FOR THE COSTS
25 INCURRED DURING THE TAXABLE YEAR FOR TRAINING COURSES OR CLASSES TAKEN BY THE
26 TAXPAYER OR BY THE SPOUSE OR A DEPENDENT OF THE TAXPAYER FOR THE PURPOSES OF
27 APPLYING AND QUALIFYING FOR A PERMIT TO CARRY A CONCEALED WEAPON PURSUANT TO
28 SECTION 13-3112. THE AMOUNT OF THE CREDIT SHALL NOT EXCEED EIGHTY DOLLARS
29 WITH RESPECT TO THE TAXPAYER, THE SPOUSE AND EACH DEPENDENT. THE CREDIT IS
30 NOT ALLOWED WITH RESPECT TO ANY PERSON WHO FAILS TO QUALIFY OR WHO IS DENIED
31 A PERMIT UNDER SECTION 13-3112.
32 B. IF THE AMOUNT OF THE CREDIT EXCEEDS THE TAXES OTHERWISE DUE UNDER
33 THIS TITLE ON THE CLAIMANT'S INCOME, OR IF THERE ARE NO TAXES DUE UNDER THIS
34 TITLE, THE TAXPAYER MAY CARRY FORWARD THE AMOUNT OF THE CLAIM NOT USED TO
35 OFFSET THE TAXES UNDER THIS TITLE FOR NOT MORE THAN FIVE CONSECUTIVE TAXABLE
36 YEARS' INCOME TAX LIABILITY.
37 C. THE DEPARTMENT MAY PRESCRIBE REQUIRED DOCUMENTARY EVIDENCE TO
38 CONFIRM THE QUALIFICATION FOR AND AMOUNT OF THE CREDIT ALLOWED BY THIS
39 SECTION.
40 Sec. 3. Purpose
41 Pursuant to section 43-223, Arizona Revised Statutes, the purpose of
42 section 43-1075, Arizona Revised Statutes, as added by this act is to promote
43 public safety by easing the cost of obtaining and maintaining permits to
44 carry concealed weapons.
45 Sec. 4. Retroactivity
46 Section 43-1075, Arizona Revised Statutes, as added by this act,
47 applies retroactively to from and after December 31, 2015.