

## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	FY 2018		
	<u>Individual Income Tax</u>	<u>Corporate Income Tax</u>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	0	0	
Agricultural Water Conservation	3,040,183		
Coal Consumed in Electronic Power Generation		1,415,191	
Commercial and Industrial Solar Energy Devices	324,882	156,814	
Contributions to Qualifying Charitable Organizations	68,262,178		
Contributions to Qualifying Foster Charitable Organizations	20,654,368		
Donations to the Military Family Relief Fund	993,186		
Employing National Guard Members	0	NR	
Employment of TANF Recipients	0	NR	
Enterprise Zone	5,514	132,053	
Environmental Technology Facility	0	NR	
Family Income	3,846,271		
Healthy Forest Enterprise	NR	0	
Healthy Forest Enterprise Restoration Workforce Training	0	0	
Health Insurance Plan	10,844	0	3,723,310
Income Taxes Paid to Other States or Countries	158,258,647		
Increased Excise Taxes Paid (Proposition 301)	28,402,015		
Insurance Guaranty Fund Assessment			876,605
Investment in Qualified Small Business	944,389		
Military Reuse Zone	0	0	0
New Employment	679,113	7,931,188	3,888,000
Pollution Control Device	NR	2,532,330	
Private School Tuition Organizations - Original	69,126,648		
Private School Tuition Organizations - Switcher	39,419,745		
Private School Tuition Organizations - Low Income Students	4,411,353	32,977,938	30,785,353
Private School Tuition Organizations - Disabled/Displaced Students	180,187	1,182,651	2,762,873
Property Tax	7,730,007		
Public School Extracurricular Activity Fee	46,345,735		
Qualified Facility	26,000	NR	
Recycling Equipment	0		
Renewable Energy Investment	0	NR	
Renewable Energy Manufacturing Facility	0	0	
Renewable Energy Production	267,925	NR	
Research and Development - Nonrefundable	12,910,083	66,040,289	
Research and Development - Refundable	206,665	4,515,804	
Additional Research and Development - University Research	0	NR	
School Site Donation	22,651	0	
Solar Energy Device	7,182,855		
Solar Liquid Fuel	0	0	
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	17,250	0	
Water Conservation Systems		0	
<b>Total Credit Use <sup>1/</sup></b>	<b>473,277,469</b>	<b>128,434,252</b>	<b>42,036,141</b>

<sup>1/</sup> Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.

NR = Data is not releasable due to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	<u>FY 2017</u>		
	<u>Individual Income Tax</u>	<u>Corporate Income Tax</u>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	18,342	0	
Agricultural Water Conservation	1,913,058		
Coal Consumed in Electronic Power Generation		642,803	
Commercial and Industrial Solar Energy Devices	448,822	195,511	
Contributions to Qualifying Charitable Organizations	71,109,779		
Donations to the Military Family Relief Fund	990,780		
Employing National Guard Members	NR	NR	
Employment of TANF Recipients	0	123,230	
Enterprise Zone	19,961	44,966	
Environmental Technology Facility	NR	0	
Family Income	4,342,384		
Healthy Forest Enterprise	36	0	
Healthy Forest Enterprise Restoration Workforce Training	194	0	
Health Insurance Plan	12,405	NR	4,609,642
Income Taxes Paid to Other States or Countries	147,261,500		
Increased Excise Taxes Paid (Proposition 301)	29,938,571		
Investment in Qualified Small Business	1,344,614		
Military Reuse Zone	NR	0	0
Motion Picture Production and Infrastructure	-	NR	
New Employment	36,127	6,085,249	5,529,000
Pollution Control Device	99,666	471,669	
Private School Tuition Organizations - Original	66,851,185		
Private School Tuition Organizations - Switcher	38,341,173		
Private School Tuition Organizations - Low Income Students	3,647,490	21,849,744	23,246,639
Private School Tuition Organizations - Disabled/Displaced Students	168,287	3,088,710	3,477,312
Property Tax	7,709,227		
Public School Extracurricular Activity Fee	46,159,389		
Qualified Facility	0	NR	
Recycling Equipment	0		
Renewable Energy Investment	0	NR	
Renewable Energy Manufacturing Facility	0	0	
Renewable Energy Production	222,306	9,259,887	
Research and Development - Nonrefundable	12,835,382	91,640,881	
Research and Development - Refundable	111,872	4,546,323	
Additional Research and Development - University Research	0	NR	
School Site Donation	40,698	0	
Solar Energy Device	4,705,716		
Solar Liquid Fuel	0	0	
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	12,975	0	
Water Conservation Systems	NR	0	
<b>Total Credit Use <sup>1/</sup></b>	<b>438,748,746</b>	<b>141,925,610</b>	<b>36,862,593</b>

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## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	FY 2016		
	<u>Individual Income Tax</u> <sup>1/</sup>	<u>Corporate Income Tax</u> <sup>1/2/</sup>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	21,311	0	
Agricultural Water Conservation	1,308,663		
Coal Consumed in Electronic Power Generation		NR	
Commercial and Industrial Solar Energy Devices	432,329	79,260	
Contributions to Qualifying Charitable Organizations	36,532,108		
Donations to the Military Family Relief Fund	1,000,570		
Employing National Guard Members	NR	8,000	
Employment of TANF Recipients	NR	129,498	
Enterprise Zone	12,062	7,433	
Environmental Technology Facility	NR	NR	
Family Income	4,505,527		
Healthy Forest Enterprise	0	0	
Health Insurance Plan	NR	NR	3,606,247
Income Taxes Paid to Other States or Countries	147,771,031		
Increased Excise Taxes Paid (Proposition 301)	31,705,749		
Investment in Qualified Small Business	1,664,342		
Military Reuse Zone	NR	0	0
Motion Picture Production and Infrastructure	0	NR	
New Employment	NR	5,305,454	4,126,000
Pollution Control Device	27,085	1,850,327	
Private School Tuition Organizations - Original	65,098,241		
Private School Tuition Organizations - Switcher	32,684,227		
Private School Tuition Organizations - Low Income Students	967,990	28,065,303	22,786,396
Private School Tuition Organizations - Disabled/Displaced Students	46,208	2,087,332	2,950,925
Property Tax	7,538,677		
Public School Extracurricular Activity Fee	46,180,227		
Qualified Facility	0	0	
Recycling Equipment	0		
Renewable Energy Investment	0	NR	
Renewable Energy Manufacturing Facility	0	0	
Renewable Energy Production	304,162	9,477,269	
Research and Development - Nonrefundable	12,048,304	93,354,287	
Research and Development - Refundable	55,704	3,206,439	
Additional Research and Development - University Research	0	NR	
School Site Donation	292,958	0	
Solar Energy Device	4,412,227		
Solar Liquid Fuel	0	0	
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	91,997	0	
Water Conservation Systems	226	0	
<b>Total Credit Use</b> <sup>3/</sup>	<b>394,789,421</b>	<b>148,657,918</b>	<b>33,469,568</b>

<sup>1/</sup> Fiscal year amounts for individual income tax and corporate income tax in this report will not match historical amounts by tax year listed in the 2017 Tax Handbook.

<sup>2/</sup> Laws 2016, Chapter 125 required the Department of Revenue to start reporting corporate income tax credits, beginning in FY 2016.

<sup>3/</sup> Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.

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SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	FY 2015		
	<u>Individual Income Tax</u> <sup>1/</sup>	<u>Corporate Income Tax</u> <sup>1/2/</sup>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	0		
Agricultural Water Conservation	1,103,860		
Coal Consumed in Electronic Power Generation			
Commercial and Industrial Solar Energy Devices	194,815		
Contributions to Qualifying Charitable Organizations	29,553,062		
Donations to the Military Family Relief Fund	857,085		
Employing National Guard Members	0		
Employment of TANF Recipients	0		
Enterprise Zone	119,390		
Environmental Technology Facility	0		
Family Income	4,615,386		
Healthy Forest Enterprise	0		
Health Insurance Plan	29,010		3,707,799
Income Taxes Paid to Other States or Countries	113,948,450		
Increased Excise Taxes Paid (Proposition 301)	32,415,722		
Investment in Qualified Small Business	844,941		
Military Reuse Zone	0		0
Motion Picture Production and Infrastructure	0		
New Employment	0		3,165,000
Pollution Control Device	0		
Private School Tuition Organizations - Original	57,129,377		
Private School Tuition Organizations - Switcher	25,789,928		
Private School Tuition Organizations - Low Income Students			17,963,814
Private School Tuition Organizations - Disabled/Displaced Students			2,988,360
Property Tax	7,382,279		
Public School Extracurricular Activity Fee	40,061,116		
Qualified Facility	0		
Recycling Equipment	0		
Renewable Energy Investment	0		
Renewable Energy Manufacturing Facility	0		
Renewable Energy Production	0		
Research and Development - Nonrefundable	5,474,899		
Research and Development - Refundable	220,020		
Additional Research and Development - University Research	0		
School Site Donation	50,317		
Solar Energy Device	4,049,556		
Solar Liquid Fuel	0		
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	13,475		
Water Conservation Systems	0		
<b>Total Credit Use</b> <sup>3/</sup>	<b>323,852,688</b>	-	<b>27,824,973</b>

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<sup>2/</sup> Corporate income tax credit data was not reported for FY 2015. Laws 2016, Chapter 125 required the Department of Revenue to begin reporting corporate income tax credits, beginning in FY 2016.

<sup>3/</sup> Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.