

**10 Year History of General Fund Expenditures (FY 2012 - FY 2021)**

(\$ in Millions)

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>10-Year Average</u>
Inflation (GDP Deflator: '12-'20 - Bureau of Economic Analysis, '21 - Global Insight)	2.1%	1.8%	1.8%	1.4%	0.9%	1.5%	2.1%	2.2%	1.4%	0.9%	1.6%
<u>Population ('12-'19 - US Census, '20-'21 - Western Blue Chip)</u>	<u>1.3%</u>	<u>1.2%</u>	<u>1.5%</u>	<u>1.5%</u>	<u>1.6%</u>	<u>1.5%</u>	<u>1.6%</u>	<u>1.7%</u>	<u>1.1%</u>	<u>1.3%</u>	<u>1.4%</u>
<b>Total (compounded)</b>	<b>3.4%</b>	<b>3.0%</b>	<b>3.3%</b>	<b>2.9%</b>	<b>2.5%</b>	<b>3.0%</b>	<b>3.7%</b>	<b>3.9%</b>	<b>2.5%</b>	<b>2.2%</b>	<b>3.1%</b>
Total Expenditures:	8,670.3	8,662.9	8,798.5	9,269.4	9,513.9	9,636.0	9,811.8	10,724.1	11,982.9	11,761.2	-
<b>Annual % Growth</b>	<b>3.6%</b>	<b>-0.1%</b>	<b>1.6%</b>	<b>5.4%</b>	<b>2.6%</b>	<b>1.3%</b>	<b>1.8%</b>	<b>9.3%</b>	<b>11.7%</b>	<b>-1.9%</b>	<b>3.1%</b>
<i>Above/(Below) Inflation and Population Growth</i>	<i>0.1%</i>	<i>-3.1%</i>	<i>-1.8%</i>	<i>2.4%</i>	<i>0.1%</i>	<i>-1.7%</i>	<i>-1.9%</i>	<i>5.4%</i>	<i>9.2%</i>	<i>-4.1%</i>	<i>0.0%</i>
Operating Expenditures w/o Major One-Time Expenses or Savings: <u>1/</u>	8,336.3 <u>2/</u>	8,616.8 <u>3/</u>	8,836.6	9,292.1	9,284.1 <u>4/</u>	9,432.0 <u>5/</u>	9,699.1 <u>6/</u>	10,259.8 <u>7/</u>	10,838.4 <u>8/</u>	11,469.7 <u>9/</u>	-
<b>Annual % Growth</b>	<b>-11.4%</b>	<b>3.4%</b>	<b>2.6%</b>	<b>5.2%</b>	<b>-0.1%</b>	<b>1.6%</b>	<b>2.8%</b>	<b>5.8%</b>	<b>5.6%</b>	<b>5.8%</b>	<b>3.2%</b>
<i>Above/(Below) Inflation and Population Growth</i>	<i>-14.9%</i>	<i>0.3%</i>	<i>-0.8%</i>	<i>2.2%</i>	<i>-2.6%</i>	<i>-1.4%</i>	<i>-0.9%</i>	<i>1.8%</i>	<i>3.1%</i>	<i>3.6%</i>	<i>0.2%</i>

1/ All years exclude capital, Budget Stabilization Fund Deposits, and administrative adjustments & revertsments.

2/ For FY 2012, same as footnote 1, but also excludes \$79.0 million in expenditures related to an additional 27th pay period for state employees and \$112.6 million to eliminate AHCCCS payment deferral. See page BH-5 of *FY 2013 Appropriations Report* for more details.

3/ For FY 2013, same as footnote 1, but also excludes \$(25.0) million in health insurance premium holiday savings, \$(48) million in AHCCCS tobacco settlement savings, and \$21.9 million to reduce K-12 payment deferrals. See page BH-5 of *FY 2013 Appropriations Report* for more details.

4/ For FY 2016, same as footnote 1, but also excludes \$232.0 million to eliminate DCS, DES and University payment deferrals and \$21.1 million in other one-time spending as defined by the Legislature. See page BH-6 of *FY 2017 Appropriations Report* for more details.

5/ For FY 2017, same as footnote 1, but also excludes \$86.5 million in transportation funding and \$136.5 million in other one-time spending as defined by the Legislature. See page BH-5 of *FY 2018 Appropriations Report* for more details.

6/ For FY 2018, same as footnote 1, but also excludes \$180.1 million in one-time spending as defined by the Legislature, \$21.0 million in net supplementals, and \$(24.1) million in one-time AHCCCS savings. See page BH-6 of *FY 2019 Appropriations Report* for more details.

7/ For FY 2019, same as footnote 1, but also excludes \$(8.8) million in net ex-appropriation savings and \$242.0 million in one-time spending as defined by the Legislature. See page BH-6 of *FY 2020 Appropriations Report* for more details.

8/ For FY 2020, same as footnote 1, but also excludes \$95.3 million for transportation projects, \$190.0 million for debt payoff, \$127.2 million in net supplementals, \$501.3 million in one-time spending as defined by the Legislature. See page BH-6 of *FY 2021 Appropriations Report* for more details.

9/ For FY 2021, same as footnote 1, but also excludes \$275.4 million in one-time spending as defined by the Legislature and \$43.1 million for an additional (27th) pay period. See page BH-6 of *FY 2021 Appropriations Report* for more details.