At its September 25th meeting, the Joint Committee on Capital Review considered the following issues:

**Maricopa Community College District Bond Project** – The JCCR favorably reviewed the Performing Arts Center (PAC) project at Paradise Valley Community College, which will be financed with the issuance of $7.8 million in revenue bonds. The total project cost of $8.7 million includes $925,000 financed with operating funds. The bond issuance will be repaid over a 20-year period with student fees. The Committee also requested the district report back by December 31, 2003 on the feasibility of achieving economies of scale in the design of future district PACs.

**ADOA FY 2004 Building Renewal Allocation Plan** – The JCCR approved the transfer of $52,500 from the completed Stair Tower/Life Safety Upgrade project at the Arizona Pioneers’ Home to FY 2003 Building Renewal funding. The $52,500 will supplement $150,100 from building renewal to refurbish the existing passenger elevator at the Pioneers’ Home to meet life safety code requirements. The total cost to refurbish the elevator is $202,600. Both projects were funded from the Miners’ Hospital Fund.

**UofA Lease Purchase and Bond Projects** – The JCCR favorably reviewed the issuance of Certificates of Participation (COPs) in the amount of $187.7 million for construction of the Institute for Biomedical Science and Biotechnology Building, Medical Research Building, and Chemistry Building Expansion at the University of Arizona (UofA). The COPs will be repaid over a 28-year period using some of the COP issuance to make interest only payments on the debt service through FY 2007, after which General Fund appropriations from Laws 2003, Chapter 267 will be used to make the payments.

The Committee also approved the transfer of $52,500 from the completed Stair Tower/Life Safety Upgrade project at the Arizona Pioneers’ Home to FY 2003 Building Renewal funding. The $52,500 will supplement $150,100 from building renewal to refurbish the existing passenger elevator at the Pioneers’ Home to meet life safety code requirements. The total cost to refurbish the elevator is $202,600. Both projects were funded from the Miners’ Hospital Fund.

**ADOA Miners’ Fund Capital Appropriation Transfer** – The JCCR approved the transfer of $52,500 from the completed Stair Tower/Life Safety Upgrade project at the Arizona Pioneers’ Home to FY 2003 Building Renewal funding. The $52,500 will supplement $150,100 from building renewal to refurbish the existing passenger elevator at the Pioneers’ Home to meet life safety code requirements. The total cost to refurbish the elevator is $202,600. Both projects were funded from the Miners’ Hospital Fund.

**ADOA FY 2004 Building Renewal Allocation Plan** – The JCCR favorably reviewed the Arizona Department of Administration (ADOA) FY 2004 Building Renewal Allocation Plan totaling $3.5 million for 24 projects. All 24 projects within the ADOA building system will be funded from the Capital Outlay Stabilization Fund (COSF). The $3.5 million appropriation represents 18.5% of the Building Renewal formula in FY 2004.

**UofA Lease Purchase and Bond Projects** – The JCCR favorably reviewed the issuance of Certificates of Participation (COPs) in the amount of $187.7 million for construction of the Institute for Biomedical Science and Biotechnology Building, Medical Research Building, and Chemistry Building Expansion at the University of Arizona (UofA). The COPs will be repaid over a 28-year period using some of the COP issuance to make interest only payments on the debt service through FY 2007, after which General Fund appropriations from Laws 2003, Chapter 267 will be used to make the payments.

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**GITA/ADOA Reports on Telecommunications Privatization** – The Government Information Technology Agency (GITA) and ADOA submitted reports to the Committee on the status of privatizing the state’s telecommunications services. GITA reports a draft version of a telecommunication privatization request for proposal (RFP) is being circulated among stakeholders for comment and GITA will continue to meet with those stakeholders to refine the document. The next report to the Committee will include a draft version of the RFP. GITA also reports expenditures of $1,400 for the costs of a procurement specialist and temporary clerical help. The ADOA report raised concerns about not requiring vendors to provide up-front cost data, risk sharing with vendors, inter-operability among systems, and project timeline.