

**JLBC Baseline Revenue Estimates Compared to Executive Baseline Estimates 1/
+ Overestimated/- Underestimated
Total On-Going Revenue (\$ in Millions)**

FY 2018			
	18-mo Estimate	Actual	Variance
JLBC-4 Sector	10,327.2	10,713.6	(386.4)
Executive	10,364.2	10,713.6	(349.4)
FY 2017			
	18-mo Estimate	Actual	Variance
JLBC-4 Sector	10,060.6	10,021.0	39.6
Executive	10,180.5	10,021.0	159.5
FY 2016			
	18-mo Estimate	Actual	Variance
JLBC-4 Sector	9,379.9	9,822.7	(442.8)
Executive	9,475.4	9,822.7	(347.2)
FY 2015			
	18-mo Estimate	Actual	Variance
JLBC-4 Sector	9,317.1	9,535.3	(218.3)
Executive	9,565.1	9,535.3	29.7
FY 2014			
	18-mo Estimate	Actual	Variance
JLBC-4 Sector	8,881.7	8,921.7	(40.0)
Executive	9,011.8	8,921.7	90.2

1/ Represents forecast published in January prior to beginning of fiscal year compared to actual results 18 months later. Ongoing revenue includes the impact of previously enacted tax law changes but excludes Urban Revenue Sharing and one-time revenues.

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	5-year cumulative variance 2/	
	\$ variance	% variance
JLBC-4 Sector	(1,047.8)	-2.1%
Executive	(417.3)	-0.9%

2/ Represents the cumulative total of plus and minus variances. The 5-year cumulative actual revenue total is \$49.01 B

	5-year average annual variance 3/	
	\$ variance	% variance
JLBC-4 Sector	225.4	2.3%
Executive	195.2	2.0%

3/ Represents the average of absolute value of variances. The 5-year actual revenue average is \$9.80 B. The JLBC 4-Sector forecast was closest to the actual result in 2 of the 5 years. The Executive was closest in 3 of the 5 years.