

JCCR MEETING

At its October 29, 2013 meeting, the Joint Committee on Capital Review considered the following issues:

Arizona Department of Administration – Consider Recommending FY 2014 Partial Rent Exemptions – The Committee recommended a technical rent exemption for the State Board of Psychologist Examiners.

School Facilities Board – Review of Lease-Purchase Refinancing – The Committee gave a favorable review of the School Facilities Board's (SFB) refinancing agreement that reduces the board's lease-purchase payments in FY 2014 and FY 2015 by a combined total of at least \$4.0 million. The favorable review stipulated that SFB submit a final debt service schedule associated with the refinancing agreement to the JLBC Staff.

Arizona Department of Transportation – Review of FY 2014 Building Renewal Allocation Plan – The Committee gave a favorable review of ADOT's \$3,188,200 FY 2014 Building Renewal Allocation Plan with the stipulation that ADOT shall report any project reallocations above \$100,000.