At its December 15, 2015 meeting, the Joint Committee on Capital Review considered the following issues:

**Cochise Community College District** – Review of Revenue Bond Project – The Committee gave a favorable review of the $15.2 million Cochise County Community College District bond project. The project would finance the renovation of the Sierra Vista Regional Health Center in order to establish a Nursing and Allied Health Center on the district’s Sierra Vista Campus. The project would be financed with the $7.9 million revenue bond issuance, $1.0 million in donations, and $6.3 million from district reserve funds.

**Arizona State University** – Review of Student Pavilion – The Committee gave a favorable review of $39.9 million in system revenue bond issuances over the next year to fund the construction of the Student Pavilion, which will be located on ASU’s Tempe Campus. The bond debt service would be paid from a combination of ASU’s existing Student Service Facility Fee and tuition. The Committee added standard university financing provisions.

**Arizona Department of Corrections** – Review of FY 2014, FY 2015, and FY 2016 Building Renewal Allocation Plans – The Committee gave a favorable review of ADC’s FY 2014, FY 2015, and FY 2016 Building Renewal Reallocation Plans. The changes to the FY 2014 Building Renewal Plan are to account for the actual costs and bids that ADC encountered for the projects. With the FY 2015 and FY 2016 Building Renewal Plans, a significant number of the proposed reallocations are to account for increased costs for air conditioning conversions. The Committee added a standard provision requiring review if there is significant change of scope in the reallocation.

**Arizona Lottery Commission** – Review of FY 2015 and FY 2016 Building Renewal Allocation Plans - The Committee gave a favorable review of the Arizona State Lottery Commission’s building renewal allocation plans of $97,400 in FY 2015 and $103,600 in FY 2016 out of the State Lottery Fund. The Committee added a standard provision requiring review if there is significant change of scope in the reallocation.

**Arizona Department of Administration** – Consider Recommending FY 2016 Full and Partial Rent Exemptions - The Committee gave a favorable review of full and partial rent exemptions: the Secretary of State (SOS) was granted a rent exemption of $238,500; the Arizona Department of Education was granted a $32,500 rent exemption and the State Board of Education was given a corresponding increase of $32,500; and SOS and the Independent Redistricting Commission were granted a partial exemptions of $13,700 and $14,100, respectively, and the State Parks Board was given a corresponding increase of $27,800.