

## JCCR SUMMARY

At its November 13, 2008 meeting, the Joint Committee on Capital Review considered the following issues:

**Arizona Department of Administration – \$735,000 FY 2009 Building Renewal Projects and \$1.3 Million FY 2008 Building Renewal Reallocation** - The Committee gave a favorable review of the \$735,000 in critical FY 2009 Building Renewal projects for 2 roofing projects. These monies will be used to replace the partially collapsed kitchen roof at the Department of Juvenile Correction's Catalina Mountain School and repair the roof at the Arizona School for the Deaf and the Blind's Apache dormitory. The Committee also favorably reviewed ADOA's request to allocate \$1,296,610 of the FY 2008 Building Renewal appropriation to the elevator project at 1600 W. Monroe.

**Arizona Department of Transportation – \$984,700 FY 2009 Building Renewal Projects** - The Committee gave a favorable review of the \$984,700 in critical FY 2009 Building Renewal projects. These monies will fund 115 projects for a total of \$984,700, which is comprised of \$920,400 from the State Highway Fund and \$64,300 from the State Aviation Fund.

**Universities – University Lottery Bond Projects – Building Renewal** - The Committee gave a favorable review of \$64.6 million (Arizona State University \$20.8 million, University of Arizona \$17.5 million, Northern Arizona University \$26.3 million) in fire, life, and safety building renewal projects.

These issuances represent a portion of the \$1 billion University Lottery Bonding package as authorized by Laws 2008, Chapter 287. The proposed debt service is designed to be funded with 2 separate revenue streams. Approximately \$4.4 million, or 80%, will come from state Lottery proceeds, while \$1.1 million will come from local university funds.