At its October 26th meeting, the Joint Committee on Capital Review considered the following issues:

**School Facilities Board** – The Committee deferred its review of the New School Construction Report until May 1, 2006 when the School Facilities Board (SFB) will have completed its project approval process. The SFB estimates that new school construction will cost approximately $308.4 million in FY 2007. Of this amount, $272.4 million is projected to be for construction projects and $35.0 million is projected for land costs, with the remaining $1.0 million being used for emergency deficiencies.

The SFB projects that funding for these projects will be primarily from a $250.0 million appropriation from the General Fund in FY 2007, with the remaining revenues coming from other sources. Previous estimates of new school construction costs would have required the Legislature to appropriate $300.0 million in that year.

**Arizona Board of Regents** – The Committee gave a favorable review to constructing a $33 million joint University of Arizona (UA) and Arizona State University (ASU) Biomedical Research Collaborative Building. The 85,600 square foot facility will be used for wet and dry research, and biomedical research and informatics. In addition, the building will also accommodate administration and office areas for graduate students, post-doctorate students, research fellows, and principal investigators.

The building’s debt service will be paid from 2003 legislation, which authorized research infrastructure lease-purchases.

**Legislative Council** – The Committee received an update from Legislative Council Staff concerning the Legislative Archive and History Building project. Laws 2004, Chapter 194 appropriated $2.0 million in FY 2005 for design and site preparation for the building. The design assumed a project scope estimated to cost $35.7 million. Subsequently, a total of $30.0 million was appropriated to Legislative Council, $15.0 million in each of FY 2006 and FY 2007. The Committee discussed issues associated with the scope, site, and procurement method for the Building.