

JCCR MEETING

At its June 19, 2014 meeting, the Joint Committee on Capital Review considered the following issues:

Arizona Department of Administration – Review of FY 2015 Building Renewal Allocation Plan – The Committee gave a favorable review to the Arizona Department of Administration (ADOA) proposed Building Renewal Plan totaling \$11.8 million. The favorable review included the provision that ADOA report on actual FY 2015 spending by project and appropriation source on December 31, 2014, June 30, 2015, and June 30, 2016. The plan will fund a variety of projects including fire alarm repairs, HVAC repairs, new roofing, and demolition.

Arizona Department of Corrections – Review of FY 2015 Building Renewal Allocation Plan – The Committee gave a favorable review to the Arizona Department of Corrections proposed Building Renewal plan totaling \$8,464,3000. The plan will fund a variety of projects including replacing obsolete locking and control systems, converting evaporative coolers to air conditioning, and work on 2 wells.

Arizona Exposition and State Fair Board – Review of Capital Improvement Expenditures -The Committee gave a favorable review to the Arizona Exposition and State Fair’s proposed plan for 9 capital improvement projects totaling \$731,000. The plan will fund a variety of projects including fire alarm repairs, asphalt and sidewalk improvements, and new roofing.

East Valley Institute of Technology – Consider Approval of Proposed JTED Lease – The Committee approved the East Valley Institute of Technology (EVIT) proposal to lease 3 Career and Technical Training

buildings from the Apache Junction Unified School District.

Arizona State University – Review of System Revenue Bond Refund and Building Acquisition - The Committee gave a favorable review to Arizona State University’s (ASU) request to issue a \$15.7 million revenue bond to refund a privately-issued revenue bond for Las Casas Residence Hall-West campus and to acquire the property.

Northern Arizona University – Review of Indirect Financing Project - The Committee gave a favorable review to Northern Arizona University’s plan to enter into a ground lease agreement for a new Student and Academic Services Building at its Flagstaff campus. The project would be built by a 3rd party and is estimated to cost \$38.8 million.

Arizona Department of Transportation – Review of Vehicle Wash Systems Project – The Committee gave a favorable review to the Arizona Department of Transportation’s \$2.4 million expenditure plan for 6 new vehicle wash system buildings.

Arizona State University - Review of Indirect Financing for New Washington, DC Facility – The Committee gave a favorable review to ASU’s request to enter into a master lease agreement with the ASU Foundation for a multi-use office building in Washington, DC. The total cost for the project is approximately \$11.5 million.