At its June 18, 2015 meeting, the Joint Committee on Capital Review considered the following issues:

**Arizona Department of Corrections – Review of FY 2016 Building Renewal Allocation Plan** – The Committee gave a favorable review to the Arizona Department of Corrections proposed Building Renewal plan totaling $5.4 million. The plan will fund a variety of projects including replacing obsolete locking and control systems, making structural repairs due to damage caused by evaporative coolers, and replacement of a water tank at ASPC - Yuma.

**Arizona Department of Administration – Review of FY 2015 Building Renewal Allocation Plan** – The Committee gave a favorable review to the Arizona Department of Administration (ADOA) proposed Building Renewal Plan totaling $1.2 million, which would fund fire code and fire suppression upgrades at the Department of Juvenile Corrections Adobe Mountain School.

**Arizona Department of Administration – Review of Bond Refinancing** – The Committee gave a favorable review of ADOA’s refinancing agreement that reduces the agencies’ lease-purchase payments during FY 2016 through FY 2028 by a combined total of $14.9 million. The favorable review stipulated that ADOA submit a final debt service schedule associated with the refinancing agreement to the JLBC Staff.

**School Facilities Board – Review of Lease-Purchase Refinancing** – The Committee gave a favorable review of the School Facilities Board’s (SFB) refinancing agreement that reduces the board’s lease-purchase payments during FY 2016 through FY 2024 by a combined total of $10 million to $12 million. The favorable review stipulated that SFB submit a final debt service schedule associated with the refinancing agreement to the JLBC Staff, along with a revised total debt service schedule.

**Arizona State University – Review of 3 Bond Projects** – The Committee gave a favorable review to Arizona State University’s (ASU) request of $37.0 million in University System revenue bond issuances to fund the following 3 projects at all ASU campuses: building renewal and campus infrastructure, classroom renovations, and research laboratory renovations. The favorable review included standard university financing provisions.

**Arizona State University/Northern Arizona University – Review of Housing Indirect Financing Projects** – The Committee gave a favorable review to both Arizona State University’s (ASU) and Northern Arizona University’s (NAU) ground lease agreements with American Campus Communities to provide new student housing facilities. The ASU project would provide for construction of a new residence hall to house freshmen enrolled in the Fulton School of Engineering (FSE) on the Tempe campus. The facility would accommodate 1,600 students and has a total cost of the project of $115.0 million. The NAU project would construct an additional residence on the Flagstaff campus totaling 620 beds and an adjacent 4-story parking garage consisting of 690 spaces at a total cost of $55.0 million. These costs are funded by a private vendor who operates the facilities and collects rent.

**Arizona State Parks Board – Review of FY 2016 States Parks Revenue Fund and State Lake Improvement Fund Capital Expenditures** – The Committee gave a favorable review of the $3.8 million FY 2016 Capital Expenditure Plan. Of that amount, $2.5 million provides for new construction and $1.3 million would be used for building renewal. The favorable review included other technical provisions.

**Arizona Exposition and State Fair Board – Review of Cattle Barn Wall Repairs** – The Committee gave a favorable review to Arizona Exposition and State Fair’s $225,000 expenditure plan from the Arizona Exposition and State Fair Board to make structural repairs to the West Cattle Barn.

**Department of Emergency and Military Affairs – Review of Proposed Expenditures from the Military Installation Fund** – The Committee gave a favorable review of the Department of Emergency and Military Affairs $2.9 million expenditure plan from the Military Installation Fund for 2 land purchases and 1 easement acquisition near existing military facilities. The purchases are as follows: 1) $773,300 to purchase a 27.62-acre land parcel that is 0.25 miles northwest of Luke Air Force Base; 2) $843,750 to purchase a 33.75-acre land parcel that is 1.42 miles southeast of Davis-Monthan Air Force Base; and 3) $1.3 million to acquire easement rights to a 54-acre parcel which is 0.15 miles southwest of Luke Air Force Base.