

K-12 Funding (M&O, Capital and Other)

FY 2013 through FY 2022 est

JLBC Staff
8/31/2021

All Funding ^{1/}

Source/ Item	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021 est	FY 2022 est
Equalization Formula Only ^{2/} (state & local)	3,809,563,400	4,060,904,900	4,268,108,600	4,544,505,400	4,862,005,300	5,334,447,400	5,705,999,400	5,787,415,400	5,743,522,300	5,550,278,800	5,409,764,900	5,509,774,200	5,721,658,100	5,837,228,913	6,155,131,994	6,274,669,776	6,399,412,608	6,978,486,695	7,468,041,000	7,630,572,700	8,240,383,600
Funding per Student	4,339	4,459	4,577	4,715	4,882	5,229	5,481	5,531	5,471	5,297	5,142	5,193	5,335	5,381	5,619	5,695	5,769	6,270	6,660	7,048	7,283
Inflation Adjusted Funding per Student	5,453	5,484	5,541	5,604	5,650	5,869	5,971	5,868	5,694	5,470	5,249	5,193	5,235	5,189	5,320	5,341	5,354	5,711	5,925	6,160	6,289
State Only ^{3/} (equalization + non-formula, SFB, and misc)	3,083,916,300	3,538,885,300	3,540,455,700	3,812,075,200	4,317,540,900	4,797,463,500	5,200,654,300	4,674,761,500	4,463,725,800	4,118,868,200	4,055,154,600	4,134,270,200	4,458,083,600	4,551,774,113	4,961,232,679	5,069,186,265	5,333,439,100	5,887,268,989	6,462,650,700	6,526,768,600	7,481,485,500
Funding per Student	3,513	3,886	3,797	3,955	4,335	4,702	4,996	4,468	4,252	3,931	3,854	3,896	4,157	4,196	4,529	4,601	4,808	5,289	5,764	6,028	6,612
Inflation Adjusted Funding per Student	4,414	4,779	4,596	4,701	5,017	5,278	5,442	4,740	4,425	4,060	3,935	3,896	4,079	4,046	4,288	4,315	4,462	4,818	5,127	5,269	5,710
State & Local Only ^{4/} (equalization + non-formula, SFB, and misc)	6,220,451,200	6,692,657,300	6,722,449,100	7,149,715,500	7,667,598,300	8,614,407,700	8,932,579,600	8,576,430,500	8,016,125,900	8,132,845,600	7,895,860,800	8,109,640,500	8,430,688,700	8,628,028,400	8,975,568,600	8,999,792,900	9,450,532,900	10,274,200,600	10,846,508,600	11,189,968,200	12,280,239,300
Funding per Student	7,085	7,350	7,209	7,419	7,699	8,444	8,580	8,197	7,636	7,761	7,505	7,643	7,861	7,954	8,194	8,169	8,519	9,230	9,674	10,336	10,854
Inflation Adjusted Funding per Student	8,904	9,038	8,727	8,817	8,910	9,477	9,347	8,696	7,947	8,016	7,662	7,643	7,713	7,669	7,757	7,661	7,906	8,408	8,605	9,033	9,373
State, Local and Federal ^{5/} (equalization + non-formula, SFB, and misc)	6,742,412,200	7,594,983,000	7,709,180,400	8,212,245,900	8,816,254,600	9,628,347,200	9,967,624,300	9,691,607,100	9,803,450,200	9,689,254,900	9,180,176,900	9,384,923,500	9,627,815,600	9,897,557,500	10,277,520,400	10,307,279,100	10,761,460,427	11,671,589,068	12,240,545,900	14,301,044,000	16,209,143,500
Funding per Student	7,680	8,340	8,268	8,521	8,852	9,438	9,574	9,263	9,339	8,852	8,726	8,845	8,977	9,124	9,382	9,356	9,701	10,486	10,917	13,209	14,326
Inflation Adjusted Funding per Student	9,651	10,256	10,009	10,127	10,245	10,592	10,430	9,827	9,719	9,550	8,908	8,845	8,808	8,798	8,883	8,774	9,003	9,552	9,711	11,545	12,371
Technical Assumptions:																					
ADM Pupil Count	877,928	910,627	932,445	963,747	995,942	1,020,222	1,041,062	1,046,319	1,049,732	1,047,864	1,052,087	1,061,059	1,072,451	1,084,796	1,095,430	1,101,691	1,109,368	1,113,078	1,121,257	1,082,665	1,131,430
Inflation Adjustment Factor ^{6/}	1.257	1.230	1.211	1.188	1.157	1.122	1.089	1.061	1.041	1.033	1.021	1.000	0.981	0.964	0.947	0.938	0.928	0.911	0.890	0.874	0.864
Inflation Rate	2.2%	2.2%	1.6%	1.9%	2.7%	3.1%	3.0%	2.7%	1.9%	0.8%	1.2%	2.1%	1.9%	1.8%	1.9%	1.0%	1.0%	1.9%	2.4%	1.8%	1.2%

^{1/} Includes all funding reported in "Revenues Received by Source" tables in the Annual Report of the Superintendent of Public Instruction. They report K-12 revenues under 7 categories: 1) Maintenance and Operations (M&O), 2) Unrestricted Capital Outlay, 3) Classroom Site Fund (CSF) and Instructional Improvement Fund (IIF); 4) School Facilities; 5) Adjacent Ways; 6) Debt Service; and 7) Other. "Other" funding is from sources such as federal & state projects, food services, self-insurance, gifts and donations, auxiliary operations, and extracurricular activities. The corresponding "Non-Capital Funding Only" table includes only M&O, CSF and IIF, and "Other" funding. "State Only" section in this table also includes School Facilities Board (SFB) administrative and debt service funding.

^{2/} Includes all state and local monies that help fund the Basic State Aid formula, including Additional Teacher Salary Increase monies and the State Aid Supplement from Proposition 123, but excluding ESA funding. Figures have been adjusted to account for temporary factors that would distort long-term trends, including K-12 rollovers, school district cash balance deductions, temporary federal stimulus monies, and the suspension of the State Equalization Tax Rate (SETR) for FY07-F09 (see next page for details).

^{3/} Includes all state monies (GF, land trust, Prop 301 and miscellaneous) used by ADE and the School Facilities Board (SFB) for formula programs (excluding ESAs), non-formula programs, and agency administration. Excludes Teacher Certification and Professional Development Revolving Fund monies because they are from teacher fees. Excludes ESA Account Fund to avoid GF doublecount. Figures have been adjusted to account for the impact of temporary factors that otherwise would distort long-term trends (see next page for details).

^{4/} Includes all "Local," "County" and "State" (but not "Federal") monies reported by school districts and charter schools in the Superintendent's Annual Report for each year shown. Data on actual local funding for FY 2021 and FY 2022 are not yet available. The table assumes that the \$4.576 B level of "Local" and "County" (combined) funding reported for FY 2020 will grow by 1.9% in FY 2021 and 2.9% FY 2022 based on estimated growth in QTR/SETR collections under the Basic State Aid formula and 2.1% annual growth in all other local revenues based on recent trends.

^{5/} Includes all "Local," "County," "State" and "Federal" monies reported by school districts and charter schools in the Superintendent's Annual Report for each year shown. Data on actual federal monies for FY 2021 and FY 2022 are not yet available. The table assumes that the \$1.394 B of federal monies reported for FY 2020 will increase by \$1.72 B for FY 2021 and by an additional \$818 M for FY 2022 based on estimated distributions of federal relief funds to districts and charter schools from the Coronavirus Aid, Relief and Economy Security (CARES) Act, the Consolidated Appropriations Act of 2021, and the American Rescue Plan Act of 2021.

^{6/} "Inflation Adjustment Factor" represents cumulative inflation, whereas the "Inflation Rate" is above prior year only. Both reflect GDP deflator for second preceding calendar year pursuant to A.R.S. § 15-901.01 (e.g., rates applying to FY 2022 are CY 2020 actuals).

