

**K-12 Funding (M&O, Capital and Other)**

**FY 2001 through FY 2019 est**

JLBC Staff  
7/10/2018

**All Funding 1/**

Source/ Item	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018 est	FY 2019 est
<b>Equalization Formula Only <u>2/</u></b> (state, local & federal "stimulus")	3,583,655,359	3,809,563,400	4,060,904,900	4,268,108,600	4,544,505,400	4,862,005,300	5,334,447,400	5,705,999,400	5,787,415,400	5,743,522,300	5,550,278,800	5,409,764,900	5,509,774,200	5,721,658,100	5,837,228,913	6,155,131,994	6,274,669,776	6,420,790,100	6,993,126,700
Funding per Student	4,245	4,339	4,459	4,577	4,715	4,882	5,229	5,481	5,531	5,471	5,297	5,142	5,193	5,335	5,381	5,641	5,673	5,731	6,172
Inflation Adjusted Funding per Student	5,262	5,259	5,284	5,342	5,396	5,436	5,641	5,737	5,640	5,471	5,257	5,042	4,988	5,033	4,995	5,144	5,118	5,105	5,401
<b>State Only <u>3/</u></b> (equalization + non-formula, SFB, and misc)	3,514,873,000	3,083,916,300	3,538,885,300	3,540,455,700	3,812,075,200	4,317,540,900	4,797,463,500	5,200,654,300	4,674,761,500	4,463,725,800	4,118,868,200	4,055,154,600	4,134,270,200	4,458,083,600	4,551,774,113	4,961,232,679	5,069,186,265	5,385,569,500	5,904,074,500
Funding per Student	4,163	3,513	3,886	3,797	3,955	4,335	4,702	4,996	4,468	4,252	3,931	3,854	3,896	4,157	4,196	4,547	4,583	4,807	5,211
Inflation Adjusted Funding per Student	5,161	4,257	4,605	4,431	4,526	4,828	5,073	5,229	4,555	4,252	3,901	3,779	3,743	3,921	3,895	4,146	4,135	4,282	4,560
<b>State &amp; Local Only <u>4/</u></b> (equalization + non-formula, SFB, and misc)	5,520,193,305	6,220,451,200	6,692,657,300	6,722,449,100	7,149,715,500	7,667,598,300	8,614,407,700	8,932,579,600	8,576,430,500	8,016,125,900	8,132,845,600	7,895,860,800	8,109,640,500	8,430,688,700	8,628,028,400	8,975,568,600	8,999,792,900	9,419,434,350	10,057,773,400
Funding per Student	6,539	7,085	7,350	7,209	7,419	7,699	8,444	8,580	8,197	7,636	7,761	7,505	7,643	7,861	7,954	8,226	8,137	8,408	8,877
Inflation Adjusted Funding per Student	8,105	8,587	8,709	8,414	8,489	8,574	9,110	8,981	8,358	7,636	7,703	7,359	7,342	7,415	7,383	7,501	7,341	7,489	7,767
<b>State, Local and Federal <u>5/</u></b> (equalization + non-formula, SFB, and misc)	6,009,821,205	6,742,412,200	7,594,983,000	7,709,180,400	8,212,245,900	8,816,254,600	9,628,347,200	9,967,624,300	9,691,607,100	9,803,450,200	9,689,254,900	9,180,176,900	9,384,923,500	9,627,815,600	9,897,557,500	10,277,520,400	10,307,279,100	10,753,242,771	11,466,237,204
Funding per Student	7,119	7,680	8,340	8,268	8,521	8,852	9,438	9,574	9,263	9,339	9,247	8,726	8,845	8,977	9,124	9,419	9,319	9,598	10,120
Inflation Adjusted Funding per Student	8,824	9,308	9,883	9,649	9,750	9,858	10,182	10,022	9,444	9,339	9,177	8,555	8,497	8,468	8,470	8,589	8,407	8,550	8,855
<b>Technical Assumptions:</b>																			
ADM Pupil Count	844,213	877,928	910,627	932,445	963,747	995,942	1,020,222	1,041,062	1,046,319	1,049,732	1,047,864	1,052,087	1,061,059	1,072,451	1,084,796	1,091,144	1,106,023	1,120,335	1,133,049
Inflation Adjustment Factor <u>6/</u>	1.240	1.212	1.185	1.167	1.144	1.114	1.079	1.047	1.020	1.000	0.992	0.980	0.961	0.943	0.928	0.912	0.902	0.891	0.875
Inflation Rate	1.5%	2.3%	2.3%	1.5%	2.0%	2.8%	3.2%	3.1%	2.7%	2.0%	0.8%	1.2%	2.1%	1.8%	1.6%	1.8%	1.1%	1.3%	1.8%

1/ Includes all funding reported in "Revenues Received by Source" tables in the Annual Report of the Superintendent of Public Instruction. They report K-12 revenues under 7 categories: 1) Maintenance and Operations (M&O), 2) Unrestricted Capital Outlay, 3) Classroom Site Fund (CSF) and Instructional Improvement Fund (IIF); 4) School Facilities; 5) Adjacent Ways; 6) Debt Service ; and 7) Other. "Other" funding is from sources such as federal & state projects, food services, self-insurance, gifts and donations, auxiliary operations and extracurricular activities. The corresponding "Non-Capital Funding Only" table includes only M&O, CSF and IIF and "Other" funding. The "State Only" section in this table also includes School Facilities Board (SFB) administrative and debt service funding.

2/ Includes all state, local and federal monies that help fund the Basic State Aid (BSA) formula, including Additional Teacher Salary Increase monies and the State Aid Supplement from Proposition 123, but excluding Empowerment Scholarship Account (ESA) funding. Figures have been adjusted to account for temporary factors that would distort long-term trends, including K-12 rollovers, school district cash balance deductions, temporary federal stimulus monies and the suspension of the State Equalization Tax Rate (SETR) for FY 2007 - FY 2009 (see next page for details).

3/ Includes all state monies (General Fund [GF], land trust, Prop 301 and miscellaneous) used by ADE and the School Facilities Board (SFB) for formula programs (excluding ESAs), non-formula programs and agency administration. Excludes Teacher Certification and Professional Development Revolving Fund monies because they are from teacher fees. Excludes ESA Fund to avoid General Fund doublecount. Figures have been adjusted to account for the impact of temporary factors that otherwise would distort long-term trends (see next page for details).

4/ Includes all "Local," "County" and State" (but not "Federal") monies reported by school districts and charter schools in the Superintendent's Annual Report for each year shown. Data on local funding for FY 2018 and FY 2019 are not available. The table assumes that the \$4.256 B level of "Local" and "County" (combined) funding reported for FY 2017 will grow in FY 2018 and FY 2019 by 1.3% and 1.15%, respectively, for enrollment and 1.31% and 1.8%, respectively, for inflation.

5/ Includes all "Local," "County," "State" and "Federal" monies reported by school districts and charter schools in the Superintendent's Annual Report for each year shown. Data on federal monies for FY 2018 and FY 2019 are not available. The table assumes that the \$1.307 B of federal monies reported for FY 2017 will increase by \$26.3 M for FY 2018 and by an additional \$74.7 M for FY 2019 based on July 2018 estimates from the U.S. Department of Education.

6/ "Inflation Adjustment Factor" represents cumulative inflation, whereas "Inflation Rate" is above prior year only. Both reflect GDP deflator for second preceding calendar year pursuant to A.R.S. § 15-901.01 (e.g., rates applying to FY 2019 are CY 2017 actuals).

