

Theme Park and Support District Board of Directors

PURPOSE: To: (1) appoint from among its members a Chair, a secretary and such other officers as may be necessary to conduct its business; (2) designate a fiscal agent to deposit, hold, invest and disburse the District's monies; (3) provide for the acquisition, construction, use and maintenance of the properties and interests owned or controlled by the District; (4) keep and maintain a complete and accurate record of all of its proceedings; (5) enter into intergovernmental agreements with the county and city, pursuant to Title 11, Chapter 7, Article 3, for administrative and staff support and meeting accommodations for accomplishing the purposes of the District; (6) enter into contracts and other agreements in the interest of the District or to carry out and accomplish the purposes of the Chapter, including construction contracts and agreements with users of the theme parks. If the district issues bonds, the following apply until the bonds are fully repaid: (a) the district shall provide in its lease or use of agreement with the lessee or user that the lessee or user may not relocate, significantly reduce its operation or terminate its agreement with the district; (b) the lessee or user may not move to a location in another state; (c) the lessee or user may not be a lessee or user or otherwise be a participant in a different district or use or participate in an agreement to use or construct a professional sports stadium or field in a location outside the district other than for a training stadium or field; and (7) contract for consulting, legal, accounting and other outside professional services, including a professional facility management company.

MEMBERSHIP:

Other One member of the general public who resides in Apache, Coconino, Mohave, Navajo or Yavapai County, appointed by the Speaker of the House of Representatives:
Mr. Kenneth Edes

One member of the general public who resides in Maricopa County, appointed by the President of the Senate:
Vacant

One member of the governing body of the county establishing the district, electing by the governing body:
Vacant

One member of the governing body of the city establishing the district, elected by the governing body:
Vacant

Notes: Members of the Board of Directors who also serve on the governing body of a city or county establishing the District serve during their terms of office on

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the governing body of the city or county, unless a successor is earlier elected by the respective government body to replace the member for any reason. Other members of the Board of Directors shall serve four-year terms.

CONTACT: Anna Nguyen, Senate Research Staff; Frank Komadina, House Research Staff

REPORT DATE: 12/31/12, 12/31/21

EXPIRATION DATE: 12/31/31

STATUTORY CITE: Laws 2005, Chapter 248; Laws 2012, Chapter 206