Debt Oversight Commission

PURPOSE: To review the information provided to the Department of Administration as prescribed in A.R.S. 35-501 and to ascertain the bonded indebtedness of all taxing jurisdictions and the relationship to the appropriate debt limitation. The Commission shall report its findings and recommendations in writing to the Governor and the Legislature.

MEMBERSHIP:

Other

Three private citizens knowledgeable in the area of finance or bond financing, appointed jointly by the President of the Senate and the Speaker of the House of Representatives:

Mr. Jason Baran, Salt River Project (1/15/2023)
Michael DiMaria, Total Spectrum (12/3/2023)
Jennifer Stielow, Arizona Tax Research Association (12/31/2023)

One private citizen knowledgeable in the area of finance or bond financing, appointed by the Governor:

Mr. Benjamin Reick (12/30/2023)

The Director of the Department of Administration to serve as Chair:

Mr. Andy Tobin, Director, Department of Administration

Notes: Appointed members serve three-year terms. Appointments to fill a vacancy resulting from other than expiration of the term are for the unexpired portion of the term. Appointed members are eligible to receive fifty dollars per day for time spent in the performance of their duties, to be paid from the Arizona Department of Administration appropriations. The Commission shall meet at least annually and at the call of the Chair. Laws 2021, Chapter 285 struck the repeal date of 7/1/26. No end date now.

CONTACT: Fletcher Montzingo, Senate Research; Austin Fairbanks, House Research
REPORT DATE: None
EXPIRATION DATE: None
STATUTORY CITE: A.R.S. 35-504; Laws 1996, 7th Special Session, Chapter 1, Sec. 6; Laws 1999, Chapter 19; Laws 2014, Chapter 229; Laws 2015, Chapter 221, Sec. 3; Laws 2021, Chapter 285