Blockchain and Cryptocurrency Study Committee

PURPOSE: To: 1) review data on the scope of blockchain and cryptocurrency throughout the country; 2) determine the current status of blockchain and cryptocurrency in relation to previously enacted Arizona legislation on these subjects; 3) compile an overview of potential legislation; and 4) solicit ideas and opinions of industry experts on additional legislation. On or before December 31, 2021, submit an initial report, and on or before December 31, 2022, submit a final report, regarding the Committee's findings and recommendations of legislative priorities that will foster a positive blockchain and cryptocurrency economic environment in this State to the Speaker of the House of Representatives and the President of the Senate and provide a copy of this report to the Secretary of State.

MEMBERSHIP:

House
Three members of the House of Representatives, not more than two from the same political party and one designated as Co-Chair, appointed by the Speaker of the House of Representatives:
Alma Hernandez, Justin Wilmeth (Co-Chair), Vacant Z-1 House

Senate
Three members of the Senate, not more than two from the same political party and one designated as Co-Chair, appointed by the President of the Senate:
David Gowan (Co-Chair), Wendy Rogers, Vacant Z-2 Senate

Other
One university professor who specializes in blockchain and from a university under the jurisdiction of the Arizona Board of Regents, appointed by the Speaker of the House of Representatives:
Dr. Dragan Boscovic

One representative of the cryptocurrency or blockchain space who may represent private industry in exchanges, payment solutions or non-cryptocurrency transaction purposes, appointed by the Speaker of the House of Representatives:
Mr. Benjamin Brockwell, invision AZ Fund

One public member, appointed by the President of the Senate:
Mr. Mason Cave (9/30/2023)

The Director of the Department of Revenue or the Director's designee:
Mr. Neeraj Deshpande, Department of Revenue, Deputy Director (9/30/2023)

The Attorney General or the Attorney General's designee:
Mr. Sam Fox, Arizona Attorney General's Office

Two representatives of the financial institutions industry, appointed by the President of the Senate:
Mr. Nitin Gaur, IBM Financial Sciences (9/30/2023)
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Kyle Weber (9/30/2023)

One representative of a blockchain or cryptocurrency association, appointed by the Speaker of the House of Representatives:
Ms. Gabriella Kusz, Global Digital Asset & Cryptocurrency Association

One representative of the cryptocurrency or blockchain space who may represent private industry in exchanges, payment solutions or non-cryptocurrency transaction purposes, appointed by the President of the Senate:
Mr. Ken Ramirez, CEO, Alt36 (9/30/2023)

The Director of the Department of Insurance and Financial Institutions or the Director's designee:
Ms. Barbara Richardson, Director, Department of Insurance and Financial Institutions

One public member, appointed by the Speaker of the House of Representatives:
Mr. Mark Stewart, Vice Mayor, City of Chandler

One president or chief executive officer of an Arizona-based cryptocurrency company or the president's or chief executive officer's designee, appointed by the Speaker of the House of Representatives:
Mr. Ryan Taylor, DASH Core Group

One representative of a private company or public organization that has experience in identifying illicit uses of cryptocurrency and specializes in using nonfungible token technology, appointed by the President of the Senate:
Mr. Noel Thomas, CEO, Zero Trafficking (9/30/2023)

CONTACT: Molly Graver, Senate Research Staff; Vince Perez, House Research Staff
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EXPIRATION DATE: 9/30/23
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