

# Blockchain and Cryptocurrency Study Committee

**PURPOSE:** To: 1) review data on the scope of blockchain and cryptocurrency throughout the country; 2) determine the current status of blockchain and cryptocurrency in relation to previously enacted Arizona legislation on these subjects; 3) compile an overview of potential legislation; and 4) solicit ideas and opinions of industry experts on additional legislation. On or before December 31, 2021, submit an initial report, and on or before December 31, 2022, submit a final report, regarding the Committee's findings and recommendations of legislative priorities that will foster a positive blockchain and cryptocurrency economic environment in this State to the Speaker of the House of Representatives and the President of the Senate and provide a copy of this report to the Secretary of State.

## **MEMBERSHIP:**

House Three members of the House of Representatives, not more than two from the same political party and one designated as Co-Chair, appointed by the Speaker of the House of Representatives:  
**Alma Hernandez, Jeff Weninger, Justin Wilmeth (Co-Chair)**

Senate Three members of the Senate, not more than two from the same political party and one designated as Co-Chair, appointed by the President of the Senate:  
**David Gowan (Co-Chair), Rebecca Rios, Wendy Rogers**

Other One university professor who specializes in blockchain and from a university under the jurisdiction of the Arizona Board of Regents, appointed by the Speaker of the House of Representatives:  
**Dr. Dragan Boscovic**

One representative of the cryptocurrency or blockchain space who may represent private industry in exchanges, payment solutions or non-cryptocurrency transaction purposes, appointed by the Speaker of the House of Representatives:  
**Mr. Benjamin Brockwell, invision AZ Fund**

One public member, appointed by the President of the Senate:  
**Mr. Mason Cave (9/30/2023)**

The Director of the Department of Insurance and Financial Institutions or the Director's designee:  
**Mr. Evan Daniels, Director, Department of Insurance and Financial Institutions**

The Director of the Department of Revenue or the Director's designee:  
**Mr. Neeraj Deshpande, Department of Revenue, Deputy Director (9/30/2023)**

The Attorney General or the Attorney General's designee:

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## **Mr. Sam Fox, Arizona Attorney General's Office**

Two representatives of the financial institutions industry, appointed by the President of the Senate:

**Mr. Nitin Gaur, IBM Financial Sciences (9/30/2023)**

**Kyle Weber (9/30/2023)**

One representative of a blockchain or cryptocurrency association, appointed by the Speaker of the House of Representatives:

**Ms. Gabriella Kusz, Global Digital Asset & Cryptocurrency Association**

One representative of the cryptocurrency or blockchain space who may represent private industry in exchanges, payment solutions or non-cryptocurrency transaction purposes, appointed by the President of the Senate:

**Mr. Ken Ramirez, CEO, Alt36 (9/30/2023)**

One public member, appointed by the Speaker of the House of Representatives:

**Mr. Mark Stewart, Vice Mayor, City of Chandler**

One president or chief executive officer of an Arizona-based cryptocurrency company or the president's or chief executive officer's designee, appointed by the Speaker of the House of Representatives:

**Mr. Ryan Taylor, DASH Core Group**

One representative of a private company or public organization that has experience in identifying illicit uses of cryptocurrency and specializes in using nonfungible token technology, appointed by the President of the Senate:

**Mr. Noel Thomas, CEO, Zero Trafficking (9/30/2023)**

CONTACT: Molly Graver, Senate Research Staff, Paul Benny, House Research Staff

REPORT DATE: 12/31/22, 12/31/21

EXPIRATION DATE: 9/30/23

STATUTORY CITE: Laws 2021, Chapter 339