



STATE OF ARIZONA  
OFFICE OF THE GOVERNOR

KATIE HOBBS  
GOVERNOR

EXECUTIVE OFFICE

June 19, 2026

The Honorable Steve Montenegro  
Speaker of the House  
Arizona House of Representatives  
1700 W. Washington Street  
Phoenix, AZ 85007

RE: HB2140 treasurer; investment; bullion

Speaker Montenegro,

Today I vetoed HB2140. I have confidence the state's current investment portfolio is sufficiently diversified to protect taxpayer assets over the long term.

Sincerely,

A handwritten signature in black ink, appearing to be "KH", with a long, sweeping underline.

Katie Hobbs  
Governor  
State of Arizona

cc:

The Honorable Warren Petersen  
The Honorable Lisa Fink  
The Honorable Adrian Fontes